

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Jan)	15-Jan-18	1073.70	Sideways	29.11.17	1012.90	-
Cardamom (Feb)	15-Feb-18	1091.40	Sideways	27.11.17	996.70	-
Coriander (Dec)	20-Dec-17	5374.00	Sideways	11.12.17	5253.00	-
Coriander (Jan)	19-Jan-18	5453.00	Up	13.12.17	5626.00	5300.00
Jeera (Dec)	20-Dec-17	21415.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21450.00	Up	20.11.17	19910.00	20900.00
Turmeric (Dec)	20-Dec-17	7184.00	Down	05.12.17	7308.00	7250.00
Turmeric (Apr)	20-Apr-18	7464.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	567.20	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	566.80	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Dec)	20-Dec-17	716.15	Down	07.12.17	715.15	735.00
Ref. Soy Oil (Jan)	19-Jan-18	729.35	Down	07.12.17	726.10	745.00
RM seeds (Dec)	20-Dec-17	3928.00	Down	07.12.17	3982.00	4110.00
RM seeds (Jan)	19-Jan-18	3973.00	Down	08.12.17	4015.00	4120.00
Soy Bean (Dec)	20-Dec-17	3004.00	Sideways	14.12.17	2996.00	-
Soy Bean (Jan)	19-Jan-18	3048.00	Sideways	14.12.17	3026.00	-

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4440.00	Down	07.12.17	4433.00	4600.00
Castor seed (Jan)	19-Jan-18	4477.00	Down	07.12.17	4491.00	4650.00
Cocud (Dec)	20-Dec-17	1697.50	Up	14.11.17	1557.00	1590.00
Cocud (Jan)	19-Jan-18	1727.50	Up	14.11.17	1568.00	1610.00
Guar seed (Dec)	20-Dec-17	3852.00	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3869.50	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1583.00	Down	13.12.17	1695.20	1700.00
Mentha Oil (Jan)	31-Jan-18	1607.30	Down	13.12.17	1723.70	1720.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1004.60	1012.30	-0.76
Coriander	Kota	5468.35	5532.95	-1.17
Jeera	Unjha	21066.70	21010.00	0.27
Turmeric	Nizamabad	7676.45	7671.90	0.06

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	620.00	617.00	0.49
RM Seed	Jaipur	4100.00	4125.00	-0.61
Refined Soy oil	Mumbai	711.60	706.65	0.70
Soybean	Indore	3049.00	3058.00	-0.29

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8419.75	8528.90	-1.28
Cocud	Akola	1719.60	1696.90	1.34
Cotton	Kadi	18883.60	18716.25	0.89
Guar seed	Jodhpur	3912.50	3927.10	-0.37
Sugar M	Kolkata	3580.95	3590.50	-0.27
Wheat	Delhi	1809.60	1809.60	0.00

Spices

Turmeric futures (Apr) is seen stabilizing & trade with an upside bias in the range of 7350-7600 levels. The demand is expected to pick up due to growing global demand for turmeric especially from pharmaceutical sector. It is estimated that turmeric stocks in the country at present is likely to be around 27-28 lakh bags, out of which around 8-10 lakh bags is expected to be consumed by new crop supply. The carry-over stocks for 2018-19 season is expected between 18-19 lakh bags, much lower from 32 lakh bags a year ago. The total availability of Turmeric for 2018-19 season is expected around 83-89 lakh bags, while total consumption (including domestic and exports) is likely to be around 70-75 lakh bags, leaving ending stocks at 13-14 lakh bags. Jeera futures (Jan) will possibly trade sideways in the range of 21125-21770 levels. The sowing of Jeera has almost completed in the producing belts and the reports says the it has increased around 37% in producing belts of Gujarat as the farmers had switched to Jeera crop for better returns. As on December 11, Jeera sowing in Gujarat was recorded higher at 311,400 ha as compared with 226,700 ha during same period last year, as per Gujarat Agriculture Department data. Coriander futures (Jan) is expected to trade sideways in the range of 5300-5550 levels. Sowing in the major producing belts Gujarat, Rajasthan and Madhya Pradesh is in progress and the area is expected to decline due to lower prices this year. Cardamom futures (Jan) is expected to trade sideways to up in the range of 1060-1090 levels. At the spot markets, the domestic and overseas enquiries have kept the average prices at Rs 850-900 per kg, which is still remunerative for the growers as it is above the cost of production.

Oilseeds

Soybean futures (Jan) is likely to witness a consolidation in the range of 3000-3070 levels. The downside may get capped owing to support from the ongoing procurement by the National Agricultural Cooperative Marketing Federation of India. Soybean procurement is underway in Rajasthan, Telangana, and Maharashtra. NAFED began procuring the oilseed after market prices fell below the minimum support price of Rs.3,050 per 100 kg, which is inclusive of a Rs.200 bonus. The market participants are also closely watching the arrival figures under the Bhavantar Bhugtan Yojana in Madhya Pradesh. On the demand side, millers are showing less interest in procuring soybean at higher price level due to sluggish sales of soy meal. Indian soy meal is priced at \$385 per ton FAS Kandla Vs \$378 Argentina CIF Rotterdam (December) as on December 13, 2017. Refined soy oil futures (Jan) may remain stable & take support near 725 levels. After the recent declines, the demand is picking up as the wholesalers have started shown interest in purchase of the cooking oil owing to ongoing marriage season. CPO futures (Jan) will possibly fall trade sideways in the range of 562-572 levels. The sentiments have turned bearish as the palm oil stocks in Malaysia, has rose to 2.56 million tons in November according to data from the Malaysian Palm Oil Board (MPOB). This marks the largest inventory since December 2015, as October and November output combined for nearly 4 million tons, the third-most productive two-month stretch on record. Mustard futures (Jan) is expected to trade sideways in the range of 3940-4000 levels. The millers are procuring mustard seed as per requirement amid limited sales of mustard oil and mustard cake.

Other Commodities

Kapas futures (April) is enjoying a bull-run since past 6 weeks & in days to come, this rally is likely to continue taking support near 980 levels. The recent untimely rains and high incidence of pink bollworm attack in Telangana and Andhra Pradesh is seen dragging down the country's production, lowering India's cotton yield to around 528 kg per ha from 535 kg projected in November. The USDA has raised India's domestic consumption estimate to 24.8 million bales from 24.5 million bales & lowered season-ending stocks in India to 13.2 million bales, lower from 14.6 million bales estimated in November. The bearish trend of chana futures (Jan) is expected to trade sideways in the range of 3800-4050 levels. The sellers are aggressively selling in panic ahead of new crop supply from Akola and Buldhana region and Andhra Pradesh (Rayalseema) is expected to start after mid-January. On the contrary, buyers have turned sidelined in the spot market to procure the commodity on prospect of better Rabi crop due to increased sowing and ample stocks in the country. Guar seed futures (Jan) may continue to witness a consolidation in the range of 3800-3900 levels. The arrivals of are showing a declining trend since past 2-4 weeks, but prices are inching up, which is an indication the underlying demand is not strong. However, in case Guar gum exports catch pace, then there are higher chances of guar seed to cross the resistance near 4000 levels. Cotton oil seed cake futures (Jan) is looking bullish & can test 1745-1770 levels. There is good demand from stockiest & also from cattle feed manufacturers.

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