

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Nov)	15-Nov-17	881.00	Down	18.09.17	1171.90	930.00
Cardamom (Dec)	15-Dec-17	972.20	Up	09.10.17	972.20	920.00
Coriander (Nov)	20-Nov-17	4949.00	Up	02.11.17	5070.00	4850.00
Coriander (Dec)	20-Dec-17	5044.00	Up	02.11.17	5172.00	4950.00
Jeera (Nov)	20-Nov-17	18520.00	Down	25.09.17	19120.00	19200.00
Jeera (Dec)	20-Dec-17	18880.00	Down	25.09.17	19170.00	19400.00
Turmeric (Nov)	20-Nov-17	7054.00	Down	19.09.17	7538.00	7400.00
Turmeric (Dec)	20-Dec-17	7062.00	Down	19.09.17	7598.00	7350.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Nov)	30-Nov-17	566.50	Up	27.10.17	542.50	555.00
CPO (Dec)	29-Dec-17	567.90	Up	01.11.17	549.80	560.00
Ref. Soy Oil (Nov)	20-Nov-17	700.60	Up	01.11.17	685.95	692.00
Ref. Soy Oil (Dec)	20-Dec-17	715.65	Up	01.11.17	696.20	705.00
RM seeds (Nov)	20-Nov-17	3967.00	Up	19.10.17	3903.00	3810.00
RM seeds (Dec)	20-Dec-17	3981.00	Up	19.10.17	3937.00	3860.00
Soy Bean (Nov)	20-Nov-17	2825.00	Down	06.09.17	3108.00	2910.00
Soy Bean (Dec)	20-Dec-17	2875.00	Down	06.09.17	3171.00	2940.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Nov)	20-Nov-17	4334.00	Down	18.09.17	4726.00	4520.00
Castor seed (Dec)	20-Dec-17	4378.00	Down	18.09.17	4788.00	4560.00
Cocud (Dec)	20-Dec-17	1530.00	Down	30.10.17	1484.00	1555.00
Cocud (Jan)	19-Jan-18	1542.00	Down	30.10.17	1498.00	1570.00
Guar seed (Nov)	20-Nov-17	3523.50	Down	24.10.17	3650.50	3650.00
Guar seed (Dec)	20-Dec-17	3619.50	Down	24.10.17	3738.00	3700.00
Mentha Oil (Nov)	30-Nov-17	1716.30	Up	11.10.17	1268.60	1620.00
Mentha Oil (Dec)	29-Dec-17	1731.80	Up	11.10.17	1253.60	1650.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	984.30	957.50	2.80
Coriander	Kota	4842.45	4870.85	-0.58
Jeera	Unjha	18876.70	18842.80	0.18
Turmeric	Nizamabad	7325.00	7346.90	-0.30

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	608.50	605.00	0.58
RM Seed	Jaipur	4000.00	3993.50	0.16
Refined Soy oil	Mumbai	682.10	680.75	0.20
Soybean	Indore	2809.00	2820.00	-0.39

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	7943.85	8031.95	-1.10
Cocud	Akola	1495.00	1491.90	0.21
Cotton	Kadi	17999.15	17975.25	0.13
Guar seed	Jodhpur	3654.15	3716.15	-1.67
Sugar M	Kolkata	3890.50	3904.75	-0.36
Wheat	Delhi	1860.00	1837.50	1.22

Spices

Turmeric futures (Dec) is likely to consolidate in the range of 6890-7190 levels. A bearish trend persisted in spot Turmeric for at all the major markets across the country amid lacklustre business activities. Turmeric prices are expected to trade to down as sufficient stock is available in the market followed by 48,500 MT with AP Markfed which they earlier procured in the month of May. Jeera futures (Dec) is likely to trade sideways in the range of 18700-19030 levels. Sowing of Jeera has started in the major producing belts of Gujarat and Rajasthan but large numbers of farmers are still waiting for the temperature to fall, as suitable temperature for Jeera crop is 25-30 degree Celsius. The current average temperature in Gujarat and Rajasthan is 33-35 Degree. Cardamom futures (Dec) is expected to face resistance near 985 levels. Small cardamom prices declined as supply outstripped demand at auctions in Kerala and Tamil Nadu. Anticipation of a comparatively good crop due to favourable weather conditions coupled with a likely decline in the prices has slowed buying. Coriander futures (Dec) is likely to witness further correction & test 4900 levels. Sowing has started in the major producing belts of the country which are Madhya Pradesh, Rajasthan and Gujarat. Area under Coriander in Rajasthan is expected to increase this year even though the prices has plunged as the water availability in that region is low due to scanty rainfall this year.

Oilseeds

Soybean futures (Dec) is likely to trade sideways to up in the range of 2840-2910 levels. Soybean price in the benchmark Indore market have gained by Rs 25 to trade at Rs 2,575- 2,775 amid lower supply. Soybean arrival in the country plunged to 7.50 lakh bags against 8.20 lakh bags (approx 90kg each) on previous session, according to trade sources. Soybean for plant delivery in Madhya Pradesh traded at Rs 2,750-2,815/100kg against 2,725-2,800 on previous session. Likewise, plant delivery soybean has also priced higher at Rs 2,730-2,925/100kg against Rs 2,700-2,870 on previous session in Maharashtra. Refined soy oil futures (Dec) is expected to trade in the range of 712-720 levels. It is reported that India is considering raising import taxes on crude and refined edible oils to protect local farmers. Local oilseed crushers are struggling to compete with cheaper edible oil imports from Indonesia, Malaysia, Brazil and Argentina, reducing demand for local rapeseed and soybeans, even after steep fall in oilseed prices. CPO futures (Nov) is likely to trade in the range of 561-571 levels. India spot refined palm oil price rose by Rs 7 to trade at Rs 612/10kg in benchmark Kandla market amid tight selling and firm Malaysian Palm Oil Futures. Mustard futures (Dec) is likely to trade in the range of 3945-4000 levels. Millers are expecting that Indian government may increase the import duty on canola oil which will increase the price of mustard seed. Thus, in order to avoid procurement of the commodity at higher prices in future, they are procuring the commodity in bulk quantities at current prices.

Other Commodities

Kapas futures (April) may trade higher & test 910-915 levels. Procurement has started in some parts of Gujarat because of low prices. CCI is paying MSP plus the Rs 500 per quintal bonus announced by the state, thereby effectively putting the procurement prices at Rs 4,750. Procurement in other states, including Maharashtra, Andhra Pradesh and Karnataka, will begin once the arrivals pick up. With the cotton arrivals beginning in full swing, the Cotton Corporation of India (CCI) has already purchased some 62,000 bales of cotton at Minimum Support Price (MSP) so far in this season. The target is to buy some 100 lakh bales this season. Mentha oil futures (Nov) is likely to witness correction due to profit booking from higher levels. Total Special margin of 20% on long (buy) side will be imposed on all existing/ running contracts of Mentha Oil with effect from Monday November 13, 2017. Wheat futures (Dec) is expected to face resistance near 1800 levels. The upside may remain capped as the supply pressure is more due to heavy stocks in the godowns. The government had 23.9 mln tn wheat in its stocks at the beginning of this month, up 27.1% on year. The rise in wheat stocks can be attributed to higher procurement and lesser sale under the open market scheme. Government's wheat procurement for the current marketing year (Apr-Mar), was nearly 35% higher on year at 30.8 mln tn, as the country produced a record high crop in 2016-17 (Jul-Jun).

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