

**COMMODITY DAILY REPORT (AGRI)**

**8th December, 2017**

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	975.70	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1045.60	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5543.00	Up	02.11.17	5172.00	5300.00
Coriander (Jan)	19-Jan-18	5643.00	Up	02.11.17	5070.00	5420.00
Jeera (Dec)	20-Dec-17	21585.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21670.00	Up	20.11.17	19910.00	20600.00
Turmeric (Dec)	20-Dec-17	7440.00	Down	05.12.17	7308.00	7750.00
Turmeric (Apr)	20-Apr-18	7472.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	568.40	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	570.20	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Dec)	20-Dec-17	715.15	Down	07.12.17	715.15	735.00
Ref. Soy Oil (Jan)	19-Jan-18	726.10	Down	07.12.17	726.10	745.00
RM seeds (Dec)	20-Dec-17	3982.00	Down	07.12.17	3982.00	4110.00
RM seeds (Jan)	19-Jan-18	4035.00	Up	20.11.17	3968.00	4020.00
Soy Bean (Dec)	20-Dec-17	3082.00	Up	20.11.17	2926.00	3000.00
Soy Bean (Jan)	19-Jan-18	3139.00	Up	20.11.17	2977.00	3030.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4433.00	Down	07.12.17	4433.00	4600.00
Castor seed (Jan)	19-Jan-18	4491.00	Down	07.12.17	4491.00	4650.00
Cocud (Dec)	20-Dec-17	1606.50	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1624.50	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3756.00	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3828.50	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1860.10	Up	29.11.17	1846.00	1780.00
Mentha Oil (Jan)	31-Jan-18	1890.60	Up	11.10.17	1268.60	1815.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**Market Update**

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	993.80	1007.50	-1.36
Coriander	Kota	5572.25	5464.70	1.97
Jeera	Unjha	20916.70	20900.00	0.08
Turmeric	Nizamabad	7606.25	7648.65	-0.55

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	630.00	631.00	-0.16
RM Seed	Jaipur	4150.00	4184.65	-0.83
Refined Soy oil	Mumbai	710.85	716.60	-0.80
Soybean	Indore	3093.00	3074.00	0.62

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8528.90	8588.75	-0.70
Cocud	Akola	1616.55	1615.60	0.06
Cotton	Kadi	18453.30	18453.30	0.00
Guar seed	Jodhpur	3857.05	3900.00	-1.10
Sugar M	Kolkata	3619.05	3642.85	-0.65
Wheat	Delhi	1801.60	1806.80	-0.29

**Spices**

Turmeric futures (Apr) may consolidate in the range of 7330-7600 levels. Spot turmeric prices ruled stable at Erode markets amid nominal sale and higher arrivals. Arrivals increased to 3,400 bags but only 60 per cent was sold due to the arrival of medium and poor quality turmeric. Finger variety edged up by Rs.50 a quintal and root variety gained Rs.100. At the Erode Turmeric Merchants Association, the finger turmeric was sold at Rs.5,530-8,699 a quintal; the root variety at Rs.5,155-7,984. Of the arrival of 2,277 bags, only 1,103 were traded. Jeera futures (Jan) is expected to trade in the range of 21300-21900 levels. Spot Jeera prices eased by Rs.25/20kg at the benchmark Unjha market as the buyers were bargaining at the prevailing rates tracking bearish trend. However, prices at the Rajkot market rose by .25/20kg due to good buying support by local and upcountry buyers against limited supplies. era sowing in Gujarat as on December 4 was recorded higher at 269,800 ha as compared with 180,300 ha during same period last year, as per Gujarat Agriculture Department. Coriander futures (Jan) is expected to trade in the range of 5600-5700 levels. Spot Coriander prices surged at the Guna and Rajkot markets whereas the prices remained stable at the Kota, Baran and Gondal markets. As per market sources, local and upcountry demand against limited supplies helped the prices to trade higher by Rs.100-300/100kg. Farmers at present are not willing to liquidate their stock due to rising prices owing to lower production prospects this year, hence supplies are getting tight in the market.

**Oilseeds**

Soybean futures (Jan) may trade sideways in the range of 3100-3165 levels. Soybean price in the benchmark Indore market ruled steady at Rs 2,860- 3,060 amid matching supply and demand. Soybean arrival in the country increased to 4.20 lakh bags. Millers are procuring soybean in bulk quantities as the sales of soymeal in international market is likely to improve in coming months as Indian soymeal has become competitive in international market. Thereby, they are adding stock of soybean in their inventory to meet the crushing requirement. Refined soy oil futures (Jan) may trade with a downside bias & witness correction towards 720-718 levels. Spot refined soy oil at the benchmark Indore market declined by Rs 5 to trade at Rs 720/10kg amid poor demand. As per traders, retail demand is very weak which has weighed on soy oil market so most of the wholesale traders are staying away from bulk purchases. Further, the stock at ports and in pipelines is sufficient to meet the near term demand. CPO futures (Dec) is likely to witness a correction towards 565-560 levels. India spot refined palm oil price declined by Rs 6 to trade at Rs 632/10kg in benchmark Kandla market on poor demand at higher price level coupled with weak Malaysian palm oil futures. Mustard futures (Jan) is likely to witness a fall towards 4000 levels. Mustard seed declined by Rs 10 to trade at Rs 4,180/100kg in benchmark Jaipur market amid sluggish demand. Millers are reluctant to procure mustard seed at current price level as they are facing disparity of around Rs 700/tonne in crushing of mustard seed. In addition to it, weather has become favourable for the proper growth of the new mustard crop which is also weighing on mustard seed prices.

**Other Commodities**

Kapas futures (April) is likely to trade in the range of 940-960 levels. Quality issues and lack of premium variety cotton has curbed buying attitude of local spinning mills. Due to the recent pink bollworm pest incidence, cotton crop across major producing states faced quality deterioration, discoloration, huge drop in staple length and strength. While acreage in Telangana has increased significantly from last year, the yield is estimated lower at 492 kg per hectare. Similar situation was witnessed across Maharashtra where early trade surveys led to speculation of massive damage on nearly 50 percent of the total cotton planted area at 42.06 lakh ha. Chana futures (Jan) are likely to plunge further towards 4300 levels. The area under the rabi chana crop across the country was up 7.8% on year at 8.44 mln ha as of last Wednesday, according to data released by the agriculture ministry. A rise in acreage of the crop in Madhya Pradesh and Karnataka, the top two chana growers, led to the overall increase in sowing. Guar seed futures (Jan) is expected to fall towards 3780 levels. Stockists demand is poor as they have already sourced sufficient quantity from this year crop. Also they are holding stocks of previous crop as well , which was procured at the higher rates. Crushers demand at present is hand-to-mouth as export inquiries are not very impressive to push them for bulk buying.

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