

COMMODITY DAILY REPORT (Metals & Energy)

16th April, 2018

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	May	29-May-18	16.66
Gold	Apr	26-Apr-18	1344.80
Crude Oil	May	20-Apr-18	67.39
Brent Crude Oil	June	30-Apr-18	72.58
Natural Gas	May	26-Apr-18	2.74

Closing as on 13.04.18

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	65.25
Dollar Index	89.81
EUR / USD	1.2329
CRB Index	203.40

*Closing as on 13.04.18

LME (BASE METALS) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	6830.00
Aluminum	Cash	2325.00
Zinc	Cash	3121.00
Lead	Cash	2329.00
Nickel	Cash	14005.00

Closing as on 13.04.18

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	May	50310.00
Aluminum	May	14425.00
Zinc	May	23615.00
Lead	May	18280.00

Closing as on 13.04.18

DOMESTIC MARKETS

MCX (BULLIONS AND ENERGY)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	4-May -18	38927.00	Up	22.03.18	38577.00	38200.00
Gold	5-Jun -18	31118.00	Up	22.03.18	30493.00	30600.00
Crude Oil	19-Apr -18	4401.00	Up	09.04.18	4116.00	4200.00
Natural gas	25-Apr -18	179.10	Down	22.03.18	171.10	182.00

Closing as on 13.04.18

MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Apr-18	442.75	Sideways	10.04.18	450.75	-
Aluminum	30-Apr-18	149.75	Up	09.04.18	139.30	140.00
Zinc	30-Apr-18	202.70	Sideways	02.04.18	214.60	-
Lead	30-Apr-18	150.25	Down	07.03.18	154.60	158.00
Nickel	30-Apr-18	904.90	Up	13.04.18	904.90	870.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 13.04.18

Market Update (Bullions)

Bullion counter may trade with sideways to upside bias as Middle East tensions increases safe haven demand but on the other side hawkish comments by fed chairman in last meeting can cap the upside. On domestic bourses gold can face resistance near 31300 in MCX and can take support near 30900. Meanwhile silver can face resistance near 39200 and can slip lower towards 38500. Gold prices edged higher early on Monday, even as the dollar and equity markets firmed on relief that weekend missile strikes against Syria by the United States, France and Britain may be a one-off event. U.S., British and French forces pounded Syria with air strikes early on Saturday in response to a poison gas attack that killed dozens of people last week, in the biggest intervention by Western powers against Syrian President Bashar al-Assad. Gold has risen more than 3 percent this year, buoyed by international tensions and volatility in equities, but has yet to emerge from a tight trading range in the face of an expectation for rising U.S. interest rates.

Market Update (Base Metals)

In base metals complex aluminium and nickel may extend last week gains while rest of the metals can trade with sideways bias. Copper may face resistance near 446 and can take support near 438. Zinc can face resistance near 205 and has support near 200 while lead can face resistance near 153 and it has support near 148. Aluminium may remain on firm note and can test 152 in MCX. Shanghai aluminium prices hit a two-month high on Monday after Rio Tinto said it would declare force majeure on certain customer contracts in light of U.S. sanctions on its partner, Russian aluminium giant Rusal. China's aluminium exports hit their highest in nine months in March as strong international prices led the world's biggest producer to sell more abroad, despite a growing trade spat with the United States. The impact of a new U.S. import tariff was limited as it only took effect from March 23. Nickel can take support near 900 and can move higher towards 920 in MCX. China's iron ore futures dropped in line with steel rebar futures on Monday, despite the decline in stockpiles, while concerns over leaner downstream demand pulled down sentiment.

Market Update (Energy)

Crude oil may open in red tracking weak international markets on increasing rig count. Crude oil can face resistance near 4430 and can slip lower towards 4340 in MCX. Oil prices fell on Monday as markets opened the week cautiously following western air strikes in Syria over the weekend, and as American drilling for new production continued to rise. The United States, France and Britain launched 105 missiles on Saturday, targeting what they said were three chemical weapons facilities in Syria in retaliation for a suspected poison gas attack in Douma on April 7. U.S. energy companies added seven oil rigs drilling for new production in the week to April 13, bringing the total to 815, the highest since March 2015, energy services firm Baker Hughes said on Friday. Natural gas can face resistance near 182 in MCX. U.S. natural gas futures rose on Friday to their highest in a month on forecasts for cooler-than-normal weather over the next two weeks, which should lead to at least one more weekly storage withdrawal.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
18:00	US Retail Sales (MoM) (Mar)	Med	0.40%	-0.10%	Metal and Energy	Favourable

Vandana Bharti (AVP - Commodity Research)
Sandeep Joon Sr. Research Analyst (Metal & Energy)

Boardline : 011-30111000 Extn: 625
Boardline : 011-30111000 Extn: 683

vandanabharti@smcindiaonline.com
sandeepjoon@smcindiaonline.com

E-mail: researchfeedback@smcindiaonline.com



Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park, A Wing 401 / 402, 4th Floor,
Graham Firth Steel Compound, Off Western
Express Highway, Jay Coach Signal, Goreagon
(East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-67341697

Kolkata Office:
18, Rabindra Sarani, Poddar Court, Gate No-4,
5th Floor, Kolkata - 700001
Tel.: 033 6612 7000/033 4058 7000
Fax: 033 6612 7004/033 4058 7004

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd.) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities/commodities market.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject commodity.

DISCLAIMER: This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions.

Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the commodity thereof, mentioned here in or (b) be engaged in any other transaction involving such commodities and earn brokerage or other compensation or act as a market maker in the commodities discussed herein(c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High Court. All disputes shall be subject to the exclusive jurisdiction of Delhi High Court.