

## COMMODITY DAILY REPORT (Metals & Energy)

3rd January, 2018

### INTERNATIONAL MARKETS

#### COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-18	17.21
Gold	Feb	26-Feb-18	1316.10
Crude Oil	Feb	22-Jan-18	60.37
Brent Crude Oil	Mar	31-Jan-18	66.57
Natural Gas	Feb	29-Jan-18	3.06

Closing as on 02.01.18

#### CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	63.45
Dollar Index	91.82
EUR / USD	1.2057
CRB Index	196.95

\*Closing as on 02.01.18

#### LME (BASE METALS ) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	7181.00
Aluminum	Cash	2256.00
Zinc	Cash	3377.00
Lead	Cash	2544.00
Nickel	Cash	12690.00

Closing as on 02.01.18

#### SHFE (BASE METALS ) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	Jan	54920.00
Aluminum	Jan	15055.00
Zinc	Jan	25845.00
Lead	Jan	18945.00

Closing as on 02.01.18

### DOMESTIC MARKETS

#### MCX (BULLIONS AND ENERGY )

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Mar -18	39180.00	Up	27.12.17	38673.00	38800.00
Gold	5-Feb -18	29162.00	Up	28.12.17	29012.00	<b>28500.00</b>
Crude Oil	19-Jan -18	3824.00	Up	27.12.17	3818.00	3700.00
Natural gas	25-Jan -18	194.40	Up	28.12.17	188.20	<b>178.00</b>

Closing as on 02.01.18

#### MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	28-Feb-18	460.30	Up	18.12.17	448.25	450.00
Aluminum	31-Jan-18	143.45	Up	21.12.17	136.80	137.00
Zinc	31-Jan-18	213.65	Up	27.12.17	210.65	200.00
Lead	31-Jan-18	162.95	Down	15.11.17	158.45	166.00
Nickel	31-Jan-18	803.70	Up	18.12.17	755.40	770.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 02.01.18

### Market Update (Bullions)

Bullion counter may trade on volatile path as movement of greenback and safe haven demand is likely to give further direction to the prices. On domestic bourses some weakness in the local currency can support the prices. Gold can move in range of 29000-29300 while silver can move in range of 39000-39500 in near term. Gold prices edged down on Wednesday after hitting a 3-1/2-month high, as the dollar recovered from its lows and technical indicators pointed to a short-term correction. At this moment we are expecting some kind of inflationary expectations. People are more optimistic with stock rally are also expecting returns in commodities including gold. India's gold imports surged 67 percent in 2017 from the previous year to 855 tonnes as jewelers replenished inventory amid a rebound in retail demand, provisional data from precious metals consultancy GFMS showed.

### Market Update (Base Metals)

Base metals complex may open in red as US ISM manufacturing PMI data to give further direction to the prices. Copper may trade in range of 455-465. Aluminum can move in the range of 142-145 in MCX. Lead can hover in the range of 161-164. Zinc may move in range of 211-215. Nickel may trade in range of 795-810. Chinese base metals were mixed in early trade on Wednesday, as the most active copper contract slipped, while lead gained the sharpest as parts of the United States braced for more frigid weather. The peak demand period for lead, which is largely used to make batteries, is during winters when the freezing weather causes battery failures. Commodities traders said mixed signals were also emerging over the extent of China's demand for imported industrial metals in 2018, which was dampening activity among some local investors. Optimism about Chinese demand was boosted overnight by an unexpected December rise in manufacturing and a pickup in new orders. But higher prices for raw materials and firms cutting staff have fuelled concerns about growth.

### Market Update (Energy)

Crude oil may remain on upside path as it may move range of 3800-3865. Oil prices were stable on Wednesday, not far off mid-2015 highs reached the previous session, as strong demand and ongoing efforts led by OPEC and Russia to curb production tightened the market. Despite this, there were indicators that markets had overshot in the last days of 2017 and trading this year, as U.S. production is set to rise further and doubts are emerging about whether demand growth can continue at current levels. With the pipeline outages resolved and the protests in Iran showing no signs of impacting its oil production. Natural gas can continue its surge on colder weather in US as it can move in range of 190-205. U.S. natural gas futures climbed to their highest level in a month on Tuesday as frigid weather blanketing much of the country boosted gas usage to a record high and caused a brief decline in production due to freezing wells. power and gas prices in several U.S. regions jumped to their highest in years as gas use hit an all-time high due to arctic weather blanketing much of the country.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
20:30	US ISM Manufacturing PMI (Dec)	Med	58.1	58.2	Metal and Energy	Adverse

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