

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	944.90	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1016.70	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5447.00	Up	02.11.17	5172.00	5200.00
Coriander (Jan)	19-Jan-18	5538.00	Up	02.11.17	5070.00	5320.00
Jeera (Dec)	20-Dec-17	21780.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21620.00	Up	20.11.17	19910.00	20600.00
Turmeric (Dec)	20-Dec-17	7780.00	Up	20.11.17	7202.00	7400.00
Turmeric (Apr)	20-Apr-18	7720.00	Up	20.11.17	7302.00	7500.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	586.40	Up	20.11.17	576.50	570.00
CPO (Jan)	31-Jan-18	587.50	Up	20.11.17	568.90	575.00
Ref. Soy Oil (Dec)	20-Dec-17	731.70	Up	20.11.17	726.35	715.00
Ref. Soy Oil (Jan)	19-Jan-18	746.45	Up	20.11.17	735.90	725.00
RM seeds (Dec)	20-Dec-17	4104.00	Up	20.11.17	3965.00	4000.00
RM seeds (Jan)	19-Jan-18	4137.00	Up	20.11.17	3968.00	4020.00
Soy Bean (Dec)	20-Dec-17	3034.00	Up	20.11.17	2926.00	2920.00
Soy Bean (Jan)	19-Jan-18	3098.00	Up	20.11.17	2977.00	2960.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4569.00	Up	27.11.17	4617.00	4480.00
Castor seed (Jan)	19-Jan-18	4627.00	Up	27.11.17	4666.00	4520.00
Cocud (Dec)	20-Dec-17	1607.50	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1629.50	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3883.50	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3966.50	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1867.50	Up	29.11.17	1846.00	1720.00
Mentha Oil (Jan)	31-Jan-18	1891.60	Up	11.10.17	1268.60	1760.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	994.20	988.90	0.54
Coriander	Kota	5280.35	5222.60	1.11
Jeera	Unjha	20650.00	20692.30	-0.20
Turmeric	Nizamabad	7718.75	7700.00	0.24

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	640.00	640.00	0.00
RM Seed	Jaipur	4187.95	4175.45	0.30
Refined Soy oil	Mumbai	725.70	725.80	-0.01
Soybean	Indore	2976.00	2967.00	0.30

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8721.15	8585.25	1.58
Cocud	Akola	1588.65	1575.00	0.87
Cotton	Kadi	18094.75	18046.95	0.26
Guar seed	Jodhpur	3936.10	3892.65	1.12
Sugar M	Kolkata	3714.30	3714.30	0.00
Wheat	Delhi	1840.00	1843.75	-0.20

Spices

Turmeric futures (Dec) is likely to trade sideways in the range of 7600-7900 levels. Spot turmeric prices showed a mixed trend at Erode markets. While the price of finger variety decreased, that of root variety increased. The sale of turmeric was down at 65 per cent. Only 3,000 bags of the spice arrived for sale and the traders purchased all the good quality and medium variety turmeric. Regarding the price, the finger turmeric lost Rs.189 a quintal and the root variety was up Rs.289. At the Erode Turmeric Merchants Association, the finger variety went for Rs.5,588-8,600 a quintal; the root variety Rs.5,388-7,884. Jeera futures (Dec) is likely to trade sideways to up in the range of 21400-22100 levels. Spot Jeera traded steady at the benchmark Unjha and Rajkot markets due to limited demand from local and upcountry buyers. Meanwhile, Jeera prices in the spot markets have rose around 15% so far this month as the demand for the Indian variety has picked up in the global market and lower stocks from previous crop. Jeera prices at the spot markets can rise further as sufficient stock is not available this year and there are prospects of stock getting exhausted before the new crop enters the market. Coriander futures (Dec) will possibly trade sideways to up in the range of 5350-5500 levels. Spot Coriander prices advanced at the Guna, Kota, Baran and Rajkot markets. Coriander prices at the major markets rose as the retail, wholesale buyers and stockiest turned active on the prospects of lower production this year. Meanwhile, prices in the Ramganj market remained unchanged as compared to previous session due to limited demand.

Oilseeds

Soybean futures (Dec) may face resistance near 3060 levels. Soybean price in the benchmark Indore market declined amid poor demand at higher price level. Millers are showing less interest in procuring soybean at higher price level due to sluggish sales of soymeal in international market. Soymeal price at the benchmark Indore market declined by Rs.100 to trade at Rs.22,200 per tonne amid sluggish demand in international market. Indian Soymeal has priced at \$368 per tonne FAS Kandla Vs \$378 Argentina CIF Rotterdam (November) as on November 29, 2017. Refined soy oil futures (Dec) may witness a consolidation in the range of 728-738 levels. Demand of soy oil from wholesale traders is as per requirement due to steady sales in retail market. Further, the stock at ports and in pipelines is sufficient to meet the near term demand. CPO futures (Dec) may trade sideways in the range of 580-590 levels. As per traders, retail demand of RBD palmolein is gradually decreasing as it solidifies during winter season. Demand is shifting to other edible oils so in coming days RBD palmolein may trade steady to down. Mustard futures (Dec) is likely to trade sideways to up in the range of 4045-4140 levels. Mustard seed declined in benchmark Jaipur market amid sluggish demand at higher price level. Further, disparity in crushing of mustard seed has increased to Rs 700/tonne from Rs 200 on November 17. Thereby, millers are not willing to procure mustard seed in bulk quantities at least for short term.

Other Commodities

Kapas futures (April) may trade with an upside bias & test 955-960 levels. The market participants are anticipating that there might be quality deterioration in Maharashtra cotton after pink bollworm attacked nearly 20 percent of the total cotton planted area at 42.06 lakh ha. Despite area increasing 10.4 percent from last season, yield is likely to decline by 10 percent which could bring to 336 kg/ha compared to the initial forecast by CAI at 372 kg/ha, taking the production forecast to 83 lakh bales, more or less similar to the levels of last season. Thus, all India cotton production estimates would have difficulties crossing 360 lakh bales this season. Chana futures (Dec) is likely to trade witness further correction towards 4650-4600 levels. The area under the Rabi chana crop across the country was up 16% on year at 7.3 mln ha as of 22nd Nov, according to data released by the agriculture ministry. Many farmers may have shifted to chana from wheat due to less moisture content in the soil. The acreage of chana in Madhya Pradesh and Karnataka, the largest and the second-largest grower of pulse, was up 40.4% on year at 2.75 mln ha, and up 40.6% on year at 1.22 mln ha, respectively. Wheat futures (Dec) is likely to trade with a downside bias in the range of 1655-1685 levels. The reason being there are comfortable carryover stocks in government godowns & secondly it is being anticipated that another 0.5-0.6 million tons of wheat might be imported into the country till March.

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