

**COMMODITY DAILY REPORT (Metals & Energy)**

**15th December, 2017**

**INTERNATIONAL MARKETS**

**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-18	15.93
Gold	Feb	26-Feb-18	1257.10
Crude Oil	Jan	19-Dec-17	57.04
Brent Crude Oil	Feb	28-Dec-17	63.31
Natural Gas	Jan	27-Dec-17	2.68

Closing as on 14.12.17

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	64.33
Dollar Index	93.64
EUR / USD	1.1777
CRB Index	186.17

\*Closing as on 14.12.17

**LME (BASE METALS ) (\$ per tonnes)**

COMMODITY		CLOSING PRICE
Copper	Cash	6723.00
Aluminum	Cash	2017.00
Zinc	Cash	3168.50
Lead	Cash	2473.00
Nickel	Cash	11140.00

Closing as on 14.12.17

**SHFE (BASE METALS ) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	Jan	52400.00
Aluminum	Jan	14175.00
Zinc	Jan	25290.00
Lead	Jan	19140.00

Closing as on 14.12.17

**DOMESTIC MARKETS**

**MCX (BULLIONS AND ENERGY )**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Mar -18	37054.00	Down	29.11.17	37948.00	38000.00
Gold	5-Feb -18	28317.00	Down	30.11.17	29146.00	29000.00
Crude Oil	18-Dec -17	3651.00	Sideways	06.12.17	3637.00	-
Natural gas	26-Dec -17	172.10	Down	22.11.17	193.80	<b>185.00</b>

Closing as on 14.12.17

**MCX (BASE METALS)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	28-Feb-18	439.35	Down	29.11.17	439.70	440.00
Aluminum	29-Dec-17	131.00	Down	30.11.17	131.80	136.00
Zinc	29-Dec-17	204.90	Down	05.12.17	201.20	210.00
Lead	29-Dec-17	160.15	Down	15.11.17	158.45	167.00
Nickel	29-Dec-17	718.30	Down	29.11.17	737.90	745.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 14.12.17

### Market Update (Bullions)

Bullion counter may trade with sideways bias as movement of greenback and US industrial production can give further direction to the prices. Meanwhile movement of local currency rupee will give further direction to the prices. Gold can move in range of 28200-28500 while silver can move in range of 36800-37400 in near term. Gold prices were steady in Asian trade on Friday, poised for their first weekly gain in four, as the dollar sagged on concerns about the progress of US tax reform. The dollar was on the defensive on Friday after wrangling over a bill to change the US tax code dented confidence, while the euro sagged after the European Central Bank signalled it would maintain stimulus for as long as needed. US President Donald Trump's drive to win passage of a sweeping Republican tax bill in the US Congress hit potential obstacles on Thursday as two more Republican senators insisted on changes, joining a list of lawmakers whose support is uncertain. The European Central Bank on Thursday stuck to its pledge to keep money pouring into the euro zone economy for as long as needed, despite opposition from some rate setters and increased growth and inflation forecasts for the area.

### Market Update (Base Metals)

Base metals complex may trade with mixed bias. Copper may trade in range of 435-442. Aluminum can move in the range of 128-131 in MCX. Lead can hover in the range of 158-163. Zinc may move in range of 202-206. Nickel may trade in range of 712-725. Copper has hit a near two-week high on global growth hopes after upbeat manufacturing data from China, overlooking a stronger dollar and Beijing's surprise interest rates hike. China's industrial output expanded at a faster than expected pace in November as growth in the world's top industrial metals consumer remains resilient, supported in part by a construction boom. China's primary aluminium production fell for a fifth consecutive month in November, official data showed, as the country's winter restrictions on smelters pushed output to its lowest since February 2015.

### Market Update (Energy)

Crude oil may move with positive bias as it can move in the range of 3620-3710. Oil markets were stable on Friday as the Forties pipeline outage in the North Sea and the ongoing OPEC-led production cuts supported prices, while rising output from the United States kept crude from rising further. Traders said markets were overall well supported by efforts led by Organization of the Petroleum Exporting Countries (OPEC) and Russia to withhold supply to prop up prices. The ongoing outage of the Forties pipeline, which carries North Sea oil to Britain, was also buoying crude prices, traders said, as inventories around the world were gradually being drawn down. Undermining OPEC's efforts to tighten the market is US oil production, which has soared by 16 percent since mid-2016 to 9.78 million barrels per day (bpd), close to levels of top producers Russia and Saudi Arabia. Natural gas can move in range of 170-176.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
19:45	US Industrial Production (MoM) (Nov)	Med	0.30%	0.90%	Metal and Energy	Adverse
19:45	US Manufacturing Production (MoM) (Nov)	Med	0.30%	1.30%	Metal and Energy	Adverse

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