

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	942.50	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1012.90	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5440.00	Up	02.11.17	5172.00	5200.00
Coriander (Jan)	19-Jan-18	5564.00	Up	02.11.17	5070.00	5320.00
Jeera (Dec)	20-Dec-17	21790.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21275.00	Up	20.11.17	19910.00	20600.00
Turmeric (Dec)	20-Dec-17	7676.00	Up	20.11.17	7202.00	7400.00
Turmeric (Apr)	20-Apr-18	7680.00	Up	20.11.17	7302.00	7500.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Nov)	30-Nov-17	589.10	Up	20.11.17	568.90	575.00
CPO (Dec)	29-Dec-17	580.40	Up	20.11.17	576.50	570.00
Ref. Soy Oil (Dec)	20-Dec-17	729.60	Up	20.11.17	726.35	715.00
Ref. Soy Oil (Jan)	19-Jan-18	742.60	Up	20.11.17	735.90	725.00
RM seeds (Dec)	20-Dec-17	4066.00	Up	20.11.17	3965.00	4000.00
RM seeds (Jan)	19-Jan-18	4091.00	Up	20.11.17	3968.00	4020.00
Soy Bean (Dec)	20-Dec-17	2977.00	Up	20.11.17	2926.00	2920.00
Soy Bean (Jan)	19-Jan-18	3038.00	Up	20.11.17	2977.00	2960.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4543.00	Up	27.11.17	4617.00	4480.00
Castor seed (Jan)	19-Jan-18	4598.00	Up	27.11.17	4666.00	4520.00
Cocud (Dec)	20-Dec-17	1584.00	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1607.50	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3859.50	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3937.00	Up	21.11.17	3784.00	3760.00
Mentha Oil (Nov)	30-Nov-17	1807.00	Up	11.10.17	1268.60	1680.00
Mentha Oil (Dec)	29-Dec-17	1846.00	Up	29.11.17	1846.00	1720.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	988.90	997.50	-0.86
Coriander	Kota	5222.60	5173.05	0.96
Jeera	Unjha	20692.30	20558.30	0.65
Turmeric	Nizamabad	7700.00	7709.40	-0.12

Spices

Turmeric futures (Dec) is likely to trade sideways in the range of 7550-7750 levels. Despite a dip in arrivals, prices of the turmeric ruled unchanged at Erode markets. Only medium variety turmeric is arriving for sale and traders are purchasing to fulfill their local requirements. At the Erode Turmeric Merchants Association, finger turmeric was sold at Rs.5,409-8,699 a quintal and root variety at Rs.5,258-7,934. Of the arrival of 1,824 bags, 833 were traded. Jeera futures (Dec) is likely to trade sideways to up in the range of 21300-22200 levels. Spot Jeera traded steady at the benchmark Unjha and Rajkot markets due to limited demand from local and upcountry buyers. Meanwhile, Jeera prices in the spot markets have rose around 15% so far this month as the demand for the Indian variety has picked up in the global market and lower stocks from previous crop. Jeera prices at the spot markets can rise further as sufficient stock is not available this year and there are prospects of stock getting exhausted before the new crop enters the market. Coriander futures (Dec) will possibly continue gain & test 5500-5550 levels. Spot Coriander prices advanced at the Guna, Kota, Baran and Rajkot markets. Coriander prices at the major markets rose as the retail, wholesale buyers and stockiest turned active on the prospects of lower production this year. Meanwhile, prices in the Ramganj market remained unchanged as compared to previous session due to limited demand.

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	640.00	645.00	-0.78
RM Seed	Jaipur	4175.45	4208.90	-0.79
Refined Soy oil	Mumbai	725.80	728.85	-0.42
Soybean	Indore	2967.00	2979.00	-0.40

Oilseeds

Soybean futures (Dec) may trade in the range of 2950-2990 levels. Soybean price in the benchmark Indore market declined by Rs.25 to trade at Rs.2,725 - 2,950 amid poor demand at higher price level. Millers are showing less interest in procuring soybean at higher price level due to sluggish sales of soymeal in international market. Soymeal price at the benchmark Indore market declined by Rs.100 to trade at Rs.22,200 per tonne amid sluggish demand in international market. Indian Soymeal has priced at \$368 per tonne FAS Kandla Vs \$378 Argentina CIF Rotterdam (November) as on November 29, 2017. Refined soy oil futures (Dec) may witness a consolidation in the range of 725-732 levels. Demand of soy oil from wholesale traders is as per requirement due to steady sales in retail market. Further, the stock at ports and in pipelines is sufficient to meet the near term demand. CPO futures (Dec) may trade sideways in the range of 575-582 levels. As per traders, retail demand of RBD palmolein is gradually decreasing as it solidifies during winter season. Demand is shifting to other edible oils so in coming days RBD palmolein may trade steady to down. Mustard futures (Dec) is likely to trade sideways to up in the range of 4030-4080 levels. Mustard seed declined by Rs 35 to trade at Rs 4,200/100kg in benchmark Jaipur market amid sluggish demand at higher price level. Further, disparity in crushing of mustard seed has increased to Rs 700/tonne from Rs 200 on November 17. Thereby, millers are not willing to procure mustard seed in bulk quantities at least for short term.

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8585.25	8693.25	-1.24
Cocud	Akola	1575.00	1575.00	0.00
Cotton	Kadi	18046.95	18023.05	0.13
Guar seed	Jodhpur	3892.65	3930.65	-0.97
Sugar M	Kolkata	3714.30	3714.30	0.00
Wheat	Delhi	1843.75	1836.55	0.39

Other Commodities

Kapas futures (April) may trade with an upside bias & test 945-950 levels. The market participants are anticipating that there might be quality deterioration in Maharashtra cotton after pink bollworm attacked nearly 20 percent of the total cotton planted area at 42.06 lakh ha. Despite area increasing 10.4 percent from last season, yield is likely to decline by 10 percent which could bring to 336 kg/ha compared to the initial forecast by CAI at 372 kg/ha, taking the production forecast to 83 lakh bales, more or less similar to the levels of last season. Thus, all India cotton production estimates would have difficulties crossing 360 lakh bales this season. Chana futures (Dec) is likely to trade witness further correction towards 4700-4650 levels. The area under the Rabi chana crop across the country was up 16% on year at 7.3 mln ha as of 22nd Nov, according to data released by the agriculture ministry. Many farmers may have shifted to chana from wheat due to less moisture content in the soil. The acreage of chana in Madhya Pradesh and Karnataka, the largest and the second-largest grower of pulse, was up 40.4% on year at 2.75 mln ha, and up 40.6% on year at 1.22 mln ha, respectively. Wheat futures (Dec) is likely to trade with a downside bias & test 1640-1630 levels. The reason being there are comfortable carryover stocks in government godowns & secondly it is being anticipated that another 0.5-0.6 million tons of wheat might be imported into the country till March. Also, the market participants are cautious & closely watching the sowing progress. This season there has been a drastic drop of 20% in wheat sowing in the current Rabi season so far. The government sold 230,750 tn wheat under the open market sales scheme in November, sharply higher than 131,150 in the previous month. Government sales picked up after the Centre, on Nov 8, doubled import duty on the grain to 20%.

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