

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Mar)	15-Mar-18	1081.70	Down	26.02.18	1092.10	1140.00
Cardamom (Apr)	13-Apr-18	1090.30	Down	26.02.18	1114.60	1150.00
Coriander (Apr)	20-Apr-18	5519.00	Down	29.12.17	6115.00	5700.00
Coriander (May)	18-May-18	5601.00	Down	12.02.18	5713.00	5800.00
Jeera (Mar)	20-Mar-18	14895.00	Down	05.01.18	17330.00	15600.00
Jeera (Apr)	20-Apr-18	15135.00	Down	12.02.18	16395.00	15700.00
Turmeric (Apr)	20-Apr-18	6578.00	Down	03.01.18	7594.00	<b>6900.00</b>
Turmeric (May)	18-May-18	6628.00	Down	03.01.18	7668.00	<b>6950.00</b>

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Mar)	28-Mar-18	597.00	Up	07.12.17	570.20	<b>588.00</b>
CPO (Apr)	<b>30-Apr-18</b>	<b>600.40</b>	<b>Up</b>	<b>28.02.18</b>	<b>600.40</b>	<b>592.00</b>
Ref. Soy Oil (Mar)	20-Mar-18	755.85	Up	03.01.18	735.15	735.00
Ref. Soy Oil (Apr)	20-Apr-18	760.85	Up	03.01.18	742.65	735.00
RM seeds (Apr)	20-Apr-18	4085.00	Down	14.02.18	4064.00	4200.00
RM seeds (May)	18-May-18	4125.00	Down	14.02.18	4105.00	4240.00
Soy Bean (Mar)	<b>20-Mar-18</b>	<b>3802.00</b>	<b>Sideways</b>	<b>28.02.18</b>	<b>3802.00</b>	-
Soy Bean (Apr)	<b>20-Apr-18</b>	<b>3851.00</b>	<b>Sideways</b>	<b>28.02.18</b>	<b>3851.00</b>	-

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Mar)	20-Mar-18	4113.00	Down	27.02.18	4063.00	4200.00
Castor seed (Apr)	20-Apr-18	4170.00	Down	27.02.18	4118.00	4240.00
Cocud (Mar)	20-Mar-18	1549.50	Down	19.01.18	1765.50	1640.00
Cocud (Apr)	20-Apr-18	1569.00	Down	06.02.18	1674.50	1660.00
Guar seed (Mar)	20-Mar-18	4288.50	Down	14.02.18	4359.00	4450.00
Guar seed (Apr)	20-Apr-18	4321.50	Down	26.02.18	4293.00	4500.00
Mentha Oil (Mar)	28-Mar-18	1295.40	Down	02.01.18	1578.10	1370.00
Mentha Oil (Apr)	30-Apr-18	1266.70	Down	02.01.18	1604.70	1360.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1075.00	1091.40	-1.50
Coriander	Kota	5412.50	5347.00	1.22
Jeera	Unjha	17284.20	17422.20	-0.79
Turmeric	Nizamabad	6800.00	6800.00	0.00

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	650.00	645.00	0.78
RM Seed	Jaipur	4050.00	4050.00	0.00
Refined Soy oil	Mumbai	744.00	741.55	0.33
Soybean	Indore	3830.00	3800.00	0.79

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	9212.95	9207.60	0.06
Cocud	Akola	1550.00	1555.20	-0.33
Cotton	Kadi	19289.95	19481.15	-0.98
Guar seed	Jodhpur	4300.85	4319.70	-0.44
Sugar M	Kolkata	3403.55	3380.95	0.67
Wheat	Delhi	1770.00	1780.40	-0.58

Spices

Turmeric futures (Apr) may descend further towards 6400 levels. Spot Turmeric prices ruled weak at Sangli and Erode markets while steady trend witnessed at Basmarnagar market. Meanwhile, Nizamabad market remained closed today and will re open on Monday i.e 5th March, 2018 after Holi festival. Prices at Sangli and Erode market declined by Rs.100-200/100kg due to poor offtake and limited demand from domestic and overseas buyers. Jeera futures (Mar) may consolidate in the range of 14750-15050 levels & trade with a downside bias. Spot Jeera prices traded steady at Unjha and Rajkot markets on Wednesday. As per market sources, spot prices remained unchanged due to matching supply and demand. Arrivals of both old and new produce at Rajkot market recorded at 10,000 bags out of which 5,000 bags (55kg each) were auctioned at market place yesterday. Coriander futures (Apr) is likely to take support near 5400 levels & the downside may remain capped. Spot Coriander prices moved up at major market of Rajasthan while prices ruled stable at major markets of Madhya Pradesh and Gujarat. Spot prices of Coriander at Kota, Ramganj and Baran markets rose by Rs.100/100kg due to improved buying activities from domestic buyers. Cardamom futures (Mar) is expected to fall towards 1070-1065 levels. At the spot markets, the sentiments are bearish & the trade source has attributed the fall in prices to inferior quality. As the harvesting has almost come to a close there is said to be a drop in size of the capsules and the colour.

Oilseeds

Soybean futures (Mar) may witness a consolidation in the range of 3780-3820 levels & trade with an upside bias. Spot soybean and its derivatives traded higher at the major markets across the country on Wednesday supported by good buying from crushers amid decreasing export disparity. Indian soybean meal (CIF, Rotterdam) tentatively was priced at \$455 per tonne against \$503. The disparity has now narrowed to -\$48 versus \$111 on February 1, 2018. Refined soy oil futures (Mar) is likely to trade with an upside bias in the range of 753-758 levels taking positive cues from the weaker rupee, making the imports costlier. At the spot markets, refined soy oil edged higher by Rs.3 at Rs.748/10kg. CPO futures (Mar) may trade with an upside bias & test 600 levels. RBD Palmolein gained by Rs.5 to trade at Rs.665/10kg at the key kandla market on Wednesday amid strong demand and firm Malaysian Palm Oil Futures. Malaysian palm oil futures rose in early trade on Tuesday and were headed for a third straight session of gains, supported by overnight strength in rival oilseed soyoil on the U.S. Chicago Board of Trade. The benchmark palm oil contract for May delivery on the Bursa Malaysia Derivatives Exchange was up 0.4 percent at RM2,549 (\$651.92) a tonne at the midday break. It hit a two-week high of RM2,555 in the previous session, and has gained 2.3 percent so far this month. Mustard futures (Apr) may take support near 4050 levels & remain steady taking positive cues from the reports of lower production. India's mustard output in 2017-18 (Jul-Jun) is estimated to decline 8.7% on year to 6.33 million tons, a joint survey by Solvent Extractors' Association of India and Mustard Oil Producers Association showed.

Other Commodities

Kapas futures (Apr) may witness a consolidation in the range of 925-945 levels. Cotton spot prices remained mostly steady across major markets of central and south India in thin volume trade ahead of Holi. Most market participants have adopted a wait and watch approach ahead of long holiday weekend beginning from March 1 onwards. Further, volatile price trend on the global bourse has aided their wait and watch approach. Cotton oil seed cake futures (Mar) is expected to take support near 1530 levels & the downside may remain capped. Spot cotton oil cake traded flat at Rs.1,500/100kg, at benchmark Kadi & Akola market on limited demand whereas in Khamgaon & Adilabad it traded flat at Rs.1900 and Rs.1520, respectively. The quality of cotton oil cake in Khamgaon market is very good so it is trading at higher level. Wheat futures (Mar) is likely to consolidate in the range of 1740-1770 levels. In the second advance estimates of the Govt. production of Wheat estimated at 97.11 million tonnes is lower by 1.40 million tonnes as compared to record wheat production of 98.51 million tonnes achieved during 2016-17. However, the production of wheat during 2017-18 is higher by 3.77 million tonnes than the average wheat production. Chana futures (Mar) may plunge towards 3600 levels. According to the government's latest estimates chana production is estimated to rise by 1.77 million tonnes to 11.10 million tonnes in 2017-18, from 9.33 million tonnes achieved in 2016-17, the Agriculture Ministry said, releasing its second estimate for 2017-18.

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