

COMMODITY DAILY REPORT (AGRI)
7th December, 2017

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	982.10	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1060.50	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5597.00	Up	02.11.17	5172.00	5300.00
Coriander (Jan)	19-Jan-18	5668.00	Up	02.11.17	5070.00	5420.00
Jeera (Dec)	20-Dec-17	21585.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21655.00	Up	20.11.17	19910.00	20600.00
Turmeric (Dec)	20-Dec-17	7420.00	Down	05.12.17	7308.00	7750.00
Turmeric (Apr)	20-Apr-18	7444.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	574.30	Up	20.11.17	576.50	570.00
CPO (Jan)	31-Jan-18	576.80	Up	20.11.17	568.90	575.00
Ref. Soy Oil (Dec)	20-Dec-17	721.65	Up	20.11.17	726.35	715.00
Ref. Soy Oil (Jan)	19-Jan-18	733.00	Up	20.11.17	735.90	725.00
RM seeds (Dec)	20-Dec-17	4036.00	Up	20.11.17	3965.00	4000.00
RM seeds (Jan)	19-Jan-18	4081.00	Up	20.11.17	3968.00	4020.00
Soy Bean (Dec)	20-Dec-17	3097.00	Up	20.11.17	2926.00	3000.00
Soy Bean (Jan)	19-Jan-18	3160.00	Up	20.11.17	2977.00	3030.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4554.00	Up	27.11.17	4617.00	4480.00
Castor seed (Jan)	19-Jan-18	4610.00	Up	27.11.17	4666.00	4520.00
Cocud (Dec)	20-Dec-17	1616.00	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1636.00	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3819.50	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3899.00	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1854.50	Up	29.11.17	1846.00	1780.00
Mentha Oil (Jan)	31-Jan-18	1882.50	Up	11.10.17	1268.60	1815.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1007.50	1006.40	0.11
Coriander	Kota	5464.70	5441.65	0.42
Jeera	Unjha	20900.00	21007.20	-0.51
Turmeric	Nizamabad	7648.65	7676.55	-0.36

Spices

Turmeric futures (Jan) may consolidate in the range of 7325-7550 levels. Spot Turmeric ruled mostly steady at the major market across the country on Wednesday due to restricted buying.ough demand at present is under some kind of stress, but likely to revive sooner or later as new crop is expected lower than what was anticipated earlier due to pest infestations and adverse weather conditions. Jeera futures (Jan) is expected to trade in the range of 21300-22000 levels. The upside may remain capped as the production is likely to rise with rise in area under cultivation. Sowing of Jeera is in progress and the area is expected to rise by 25-30% this year due farmers shifting from other commodities to Jeera for better remuneration. As per Gujarat Agriculture Department, Jeera sowing as on December 04 is recorded higher by 49.64% at 269,800 hectares against 180,300 ha during same period last year. Coriander futures (Dec) is expected to trade higher towards 5800-5850 levels. Sowing of Coriander is in progress at MP, Rajasthan and Gujarat major producing belts in the country and the area is expected to decline this year as farmers will shift to different commodities for better returns. As per Gujarat Agriculture Department, Coriander sowing as of December 4 was recorded lower by 17% at 57,300 ha against 69,000 ha during same period last year.

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	631.00	631.75	-0.12
RM Seed	Jaipur	4184.65	4191.75	-0.17
Refined Soy oil	Mumbai	716.60	720.60	-0.56
Soybean	Indore	3074.00	3052.00	0.72

Oilseeds

Soybean futures (Jan) may trade higher & test 3180-3200 levels. India's soymeal exports during November quadrupled to 248,000 tn from 61,000 tn a year ago, according to the Soybean Processors Association of India. Soymeal exports during Oct-Nov were pegged at 325,000 tn, as against 80,000 tn a year ago, the data showed. As of end November, total soymeal stocks in the country were estimated at 113,000 tn, from 248,000 tn a year ago, the report said. Refined soy oil futures (Jan) may trade with a downside bias & witness correction towards 728-725 levels, if breaks the support near 732 levels. Spot refined soy oil at the benchmark Indore market ruled steady at Rs 725/10kg amid limited demand. Demand of soy oil from wholesale traders is as per requirement due to steady sales in retail market. Further, the stock at ports and in pipelines is sufficient to meet the near term demand. Moreover, cotton oil is cheaper by Rs 25-30/10kg as compare to soy oil. So, most of the soy oil demand will shift to cotton oil, weighing on soy oil prices. CPO futures (Dec) is likely to witness a correction towards 570 levels. India spot refined palm oil price declined in benchmark Kandla market amid sluggish demand. Mustard futures (Jan) is likely to consolidate in the range of 4040-4100 levels. Mustard seed declined by Rs 15 to trade at Rs 4,190/100kg in benchmark Jaipur market amid sluggish demand. Millers are reluctant to procure mustard seed at current price level as they are facing disparity of around Rs 700/tonne in crushing of mustard seed. In addition to it, weather is favourable for the proper growth of the new mustard crop which is also weighing on mustard seed prices.

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8588.75	8686.65	-1.13
Cocud	Akola	1615.60	1623.75	-0.50
Cotton	Kadi	18453.30	18429.40	0.13
Guar seed	Jodhpur	3900.00	3910.00	-0.26
Sugar M	Kolkata	3642.85	3654.75	-0.33
Wheat	Delhi	1806.80	1813.00	-0.34

Other Commodities

Kapas futures (April) is likely to trade in the range of 938-958 levels. On the supply side, North India daily new crop supply was unchanged to an estimated volume of 25,000 bales compared to December 5 and was higher 5,000 bales(25%) from same day last year at 20,000 bales. Amongst the lot, Upper Rajasthan is expected to decrease 500 bales to 7,000 bales, Punjab to increase 500 bales to sum of 5,000 bales and Haryana steady at 13,000 bales. Total new crop supply, as of date since August 18, across North India, excluding Lower Rajasthan, reached 11.73 lakh bales which was 11 percent higher compared to arrivals during same period last year at 10.55 lakh bales as of December 6. Raw cotton (kapas) rate was steady in the price band of Rs 4,600-4,800/quintal. Chana futures (Jan) are likely to plunge further towards 4400 levels. The area under the rabi chana crop across the country was up 7.8% on year at 8.44 mln ha as of Wednesday, according to data released by the agriculture ministry. A rise in acreage of the crop in Madhya Pradesh and Karnataka, the top two chana growers, led to the overall increase in sowing. Guar seed futures (Jan) is expected to trade sideways in the range of 3870-3950 levels. Fundamentals are positive for Guarseed and Guar gum, but exports of Guar gum need to be pushed further from present level. Guar gum exports should rise to double as stocks in the country is very much sufficient to cater current exports demand. The exports of Guar gum in the last few months are lower than expectations. According to recent APEDA data, the country's October month Guar gum was at 29,327 metric tonnes, down from 34,414 metric tonnes a month ago.



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