



MACRO ECONOMIC METER

WEEKLY ECONOMIC EVENTS

Time	Country	Event	Forecast	Previous
		Monday, March 18, 2024		
5:20	Japan	Core Machinery Orders (MoM) (Jan)		2.70%
5:20	Japan	Core Machinery Orders (YoY) (Jan)		-0.70%
7:30	China	Fixed Asset Investment (YoY) (Feb)	3.20%	3.00%
7:30	China	Industrial Production (YoY) (Feb)	4.90%	6.80%
7:30	China	Chinese Industrial Production YTD (YoY) (Feb)		4.60%
7:30	China	Retail Sales (YoY) (Feb)	5.30%	7.40%
7:30	China	Chinese Retail Sales YTD (YoY) (Feb)		7.22%
7:30	China	Chinese Unemployment Rate (Jan)		5.10%
7:30	China	NBS Press Conference		
5:30	Europe	Core CPI (YoY) (Feb)	3.10%	3.30%
15:30	Europe	Core CPI (MoM) (Feb)	0.70%	-0.90%
15:30	Europe	CPI (MoM) (Feb)	0.60%	-0.40%
.5:30	Europe	CPI (YoY) (Feb)	2.60%	2.80%
.5:30	Europe	CPI ex Tobacco (YoY) (Feb)		2.70%
15:30	Europe	CPI ex Tobacco (MoM) (Feb)		-0.40%
.5:30	Europe	CPI, n.s.a	124.37	123.6
15:30	Europe	HICP ex Energy & Food (YoY) (Feb)	3.30%	3.60%
15:30	Europe	HICP ex Energy and Food (MoM) (Feb)	0.60%	-0.60%
		Tuesday, March 19, 2024		: 5
3:00	Japan	BoJ Monetary Policy Statement		
3:00	Japan	BoJ Interest Rate Decision	0.00%	-0.10%
10:00	Japan	Capacity Utilization (MoM) (Jan)		-0.10%
0:00	Japan	Industrial Production (MoM) (Jan)	-7.50%	1.40%
2:00	Japan	BoJ Press Conference	713070	111070
15:30	Europe	Wages in Europeo zone (YoY) (Q4)		5.30%
5:30	Europe	Labor Cost Index (YoY) (Q4)		5.30%
8:00	United States	Building Permits (MoM) (Feb)		-0.30%
8:00	United States	Building Permits (Feb)		1.489M
8:00	United States	Housing Starts (MoM) (Feb)		-14.80%
18:00	United States	Housing Starts (Feb)	1.420M	1.331M
18:25	United States	Redbook (YoY)	1.72011	3.00%
22:00	United States	Atlanta Fed GDPNow (Q1)	2.30%	2.30%
22.00	Officed States	Wednesday, March 20, 2024	2.30 70	2.30 70
II Day		Japan - Vernal Equinox		
All Day 5:45	China	China Loan Prime Rate 5Y (Mar)		3.95%
5:45	China	PBoC Loan Prime Rate		3.45%
4:15	Europe	ECB President Lagarde Speaks		J.TJ 70
15:30	Europe	Construction Output (MoM) (Jan)		0.80%
16:30	United States	MBA Purchase Index		147.7
	India	M3 Money Supply		
17:00 20:00	United States	EIA Refinery Crude Runs (WoW)		10.90%
		, , , ,		0.390M
20:00	United States	Crude Oil Imports		-0.241M
20:00	United States	Cushing Crude Oil Inventories		-0.220M
20:00	United States	Distillate Fuel Production		0.217M
0:00	United States	EIA Weekly Distillates Stocks		0.888M
20:00	United States	Gasoline Production		0.285M
20:00	United States	Heating Oil Stockpiles		0.867M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		1.90%
23:30	United States	Interest Rate Projection - 1st Yr (Q1)		4.60%
23:30	United States	Interest Rate Projection - 2nd Yr (Q1)		3.60%
23:30	United States	Interest Rate Projection - Current (Q1)		5.40%



Time	Country	Event	Forecast	Previous
23:30	United States	Interest Rate Projection - Longer (Q1)		2.50%
23:30	United States	FOMC Economic Projections		
23:30	United States	FOMC Statement		
23:30	United States	Fed Interest Rate Decision	5.50%	5.50%
		Thursday, March 21, 2024		
0:00	United States	FOMC Press Conference		
4:30	Japan	Reuters Tankan Index (Mar)		-1
5:20	Japan	Exports (YoY) (Feb)	5.30%	11.90%
5:20	Japan	Imports (YoY) (Feb)	2.20%	-9.60%
6:00	Japan	au Jibun Bank Japan Manufacturing PMI (Mar)		47.2
6:00	Japan	au Jibun Bank Japan Services PMI		52.9
10:30	India	S&P Global India Manufacturing PMI		56.9
10:30	India	S&P Global India Services PMI		60.6
14:30	Europe	ECB Economic Bulletin		
14:30	Europe	HCOB Europeozone Manufacturing PMI (Mar)	46.9	46.5
14:30	Europe	HCOB Europeozone Composite PMI (Mar)	49.6	49.2
14:30	Europe	HCOB Europeozone Services PMI (Mar)	50.4	50.2
18:00	United States	Continuing Jobless Claims		1,811K
18:00	United States	Initial Jobless Claims		209K
18:00	United States	Jobless Claims 4-Week Avg.		208.00K
18:00	United States	Philadelphia Fed Manufacturing Index (Mar)		5.2
18:00	United States	Philly Fed Business Conditions (Mar)		7.2
18:00	United States	Philly Fed CAPEX Index (Mar)		12.7
18:00	United States	Philly Fed Employment (Mar)		-10.3
18:00	United States	Philly Fed New Orders (Mar)		-5.2
18:00	United States	Philly Fed Prices Paid (Mar)		16.6
19:15	United States	S&P Global US Manufacturing PMI (Mar)		52.2
19:15	United States	S&P Global Composite PMI (Mar)		52.5
19:15	United States	S&P Global Services PMI (Mar)		52.3
19:30	United States	Existing Home Sales (Feb)		4.00M
19:30	United States	Existing Home Sales (MoM) (Feb)		3.10%
19:30	United States	US Leading Index (MoM) (Feb)		-0.40%
		Friday, March 22, 2024		
2:00	United States	Reserve Balances with Federal Reserve Banks		3.573T
5:00	Japan	CPI, n.s.a (MoM) (Feb)		0.10%
5:00	Japan	National Core CPI (YoY) (Feb)		2.00%
5:00	Japan	National CPI (YoY) (Feb)		2.20%
5:00	Japan	National CPI (MoM)		0.00%
5:20	Japan	Foreign Bonds Buying		1,579.6B
5:20	Japan	Foreign Investments in Japanese Stocks		376.6B
17:00	India	Bank Loan Growth		20.50%
17:00	India	FX Reserves, United States		



Source: SMC Research and various websites

Note

Countries Covered: United States, Europe, China, Japan and India.

Categories Covered: Economic Activity, Inflation, Central Banks and Employment.

(IST) 24:00 hrs format.

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