

COMMODITY DAILY REPORT (Metals & Energy)

4th December, 2017

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Mar	27-Mar-18	16.39
Gold	Feb	26-Feb-18	1282.30
Crude Oil	Jan	19-Dec-17	58.36
Brent Crude Oil	Feb	28-Dec-17	63.73
Natural Gas	Jan	27-Dec-17	3.06

Closing as on 01.12.17

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	64.51
Dollar Index	93.18
EUR / USD	1.1889
CRB Index	191.98

*Closing as on 01.12.17

LME (BASE METALS) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	6734.00
Aluminum	Cash	2046.50
Zinc	Cash	3217.50
Lead	Cash	2505.00
Nickel	Cash	11050.00

Closing as on 01.12.17

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	Dec	52750.00
Aluminum	Dec	14475.00
Zinc	Dec	25155.00
Lead	Dec	18505.00

Closing as on 01.12.17

DOMESTIC MARKETS

MCX (BULLIONS AND ENERGY)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Mar -18	38446.00	Down	29.11.17	37948.00	39500.00
Gold	5-Feb -18	29395.00	Down	30.11.17	29146.00	29800.00
Crude Oil	18-Dec -17	3762.00	Up	10.10.17	3331.00	3650.00
Natural gas	26-Dec -17	198.80	Down	22.11.17	193.80	207.00

Closing as on 01.12.17

MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	28-Feb-18	444.25	Down	29.11.17	439.70	455.00
Aluminum	29-Dec-17	133.75	Down	30.11.17	131.80	142.00
Zinc	29-Dec-17	210.00	Sideways	16.11.17	206.45	-
Lead	29-Dec-17	164.55	Down	15.11.17	158.45	168.00
Nickel	29-Dec-17	731.40	Down	29.11.17	737.90	780.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 01.12.17

Market Update (Bullions)

Bullion counter may trade with sideways path as movement of greenback and risk sentiment to give further direction to the prices. Meanwhile movement of local currency rupee will give further direction to the prices. Gold (Feb) can move in range of 29200-29600 while silver (March) can move in range of 38200-38800 in near term. Gold prices traded lower early on Monday, as the dollar gained after Republicans in the U.S. Senate passed a bill to overhaul the country's tax system, moving the process forward. The U.S. Senate narrowly approved a tax overhaul on Saturday, moving Republicans and President Donald Trump a big step closer to their goal of slashing taxes for businesses and the rich while offering everyday Americans a mixed bag of changes. The Pentagon is scouting the West Coast for places to deploy new anti-missile defenses, two Congressmen said on Saturday, as North Korea's missile tests raise concerns about how the United States would defend itself from an attack.

Market Update (Base Metals)

Base metals complex may witness lower level buying as US factory data to give further direction to the prices. Copper may trade in range of 441-447. Aluminum can move in the range of 131-134 in MCX. Lead can hover in the range of 162-165. Zinc may move in range of 208-212. Nickel may trade in range of 721-740. London copper held its ground on Monday, defying a stronger dollar to find support from resilient manufacturing demand in top consumer China. China's manufacturing activity remained in expansion mode but grew at the weakest pace in five months in November as input costs remained high and tougher pollution measures weighed on business confidence. China's central Shanxi province has introduced new rules curbing water use for steel, cement and aluminium production, state media reported on Sunday, in another blow to sectors reeling from government-enforced output cuts.

Market Update (Energy)

Crude oil may open on lower side as it can move in the range of 3720-3780. Oil fell on Monday after US shale drillers added more rigs last week, but prices held not far off their highest since mid-2015, supported by an extension of output cuts agreed last week by OPEC and other producers. Drillers in the United States added two oil rigs in the week to Dec. 1, bringing the total count up to 749, the highest since September, energy services firm Baker Hughes said in its closely followed report late on Friday. The US rig count, an early indicator of future output, has risen sharply from the 477 rigs that were active a year ago after energy companies boosted spending plans for 2017. Drillers were encouraged as crude prices started recovering from a two-year price crash around the same time the Organization of the Petroleum Exporting Countries (OPEC) and some non-OPEC producers including Russia agreed to production cuts a year ago. Natural gas may trade sideways as it can move in range of 196-200.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
20:30	US Factory Orders (MoM) (Oct)	Med	-0.40%	1.40%	Metal and Energy	Adverse
20:30	US Factory orders ex transportation (MoM) (Oct)	Med		0.70%	Metal and Energy	

Vandana Bharti (AVP - Commodity Research)
Sandeep Joon Sr. Research Analyst (Metal & Energy)

Boardline : 011-30111000 Extn: 625
Boardline : 011-30111000 Extn: 683

vandanabharti@smcindiaonline.com
sandeepjoon@smcindiaonline.com

E-mail: researchfeedback@smcindiaonline.com



Moneywise. Be wise.

Corporate Office:
11/6B, Shanti Chamber,
Pusa Road, New Delhi - 110005
Tel: +91-11-30111000
www.smcindiaonline.com

Mumbai Office:
Lotus Corporate Park , A Wing 401 / 402 ,
4th Floor , Graham Firth Steel Compound,
Off Western Express Highway, Jay Coach Signal,
Goreagon (East) Mumbai - 400063
Tel: 91-22-67341600, Fax: 91-22-28805606

Kolkata Office:
18, Rabindra Sarani,
Poddar Court, Gate No.- 4, 5th Floor, Kolkata-700001
Tel: 91-33-39847000, Fax: 91-33-39847004

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