

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Feb)	15-Feb-18	1172.20	Sideways	12.01.18	1098.00	-
Cardamom (Mar)	15-Mar-18	1181.00	Sideways	05.01.18	1058.50	-
Coriander (Apr)	20-Apr-18	5883.00	Down	29.12.17	6115.00	6000.00
Coriander (May)	18-May-18	5982.00	Sideways	18.01.18	5299.00	-
Jeera (Mar)	20-Mar-18	16560.00	Down	05.01.18	17330.00	17200.00
Jeera (Apr)	20-Apr-18	16895.00	Down	19.01.18	16735.00	17100.00
Turmeric (Apr)	20-Apr-18	7190.00	Down	03.01.18	7594.00	7650.00
Turmeric (May)	18-May-18	7244.00	Down	03.01.18	7668.00	7650.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Feb)	28-Feb-18	570.30	Sideways	31.01.18	564.90	-
CPO (Mar)	28-Mar-18	574.70	Up	07.12.17	570.20	565.00
Ref. Soy Oil (Feb)	20-Feb-18	749.45	Up	03.01.18	742.65	730.00
Ref. Soy Oil (Mar)	20-Mar-18	751.45	Up	03.01.18	735.15	725.00
RM seeds (Apr)	20-Apr-18	4135.00	Sideways	30.01.18	4159.00	-
RM seeds (May)	18-May-18	4179.00	Sideways	25.01.18	4156.00	-
Soy Bean (Feb)	20-Feb-18	3642.00	Up	20.12.17	3149.00	3600.00
Soy Bean (Mar)	20-Mar-18	3688.00	Up	19.12.17	3077.00	3650.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Feb)	20-Feb-18	4268.00	Up	29.01.18	4293.00	4100.00
Castor seed (Mar)	20-Mar-18	4342.00	Up	29.01.18	4354.00	4150.00
Cocud (Feb)	20-Feb-18	1738.00	Down	29.12.17	1791.50	1750.00
Cocud (Mar)	20-Mar-18	1757.00	Down	19.01.18	1765.50	1770.00
Guar seed (Feb)	20-Feb-18	4659.00	Up	10.11.17	3705.00	4430.00
Guar seed (Mar)	20-Mar-18	4720.00	Up	21.11.17	3784.00	4500.00
Mentha Oil (Feb)	28-Feb-18	1565.40	Down	02.01.18	1604.70	1600.00
Mentha Oil (Mar)	28-Mar-18	1575.50	Down	02.01.18	1578.10	1600.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**Market Update**

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1110.00	1112.10	-0.19
Coriander	Kota	5506.95	5536.10	-0.53
Jeera	Unjha	19750.00	19712.50	0.19
Turmeric	Nizamabad	7319.25	7319.25	0.00

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	632.50	621.50	1.77
RM Seed	Jaipur	4111.35	4131.25	-0.48
Refined Soy oil	Mumbai	723.85	722.60	0.17
Soybean	Indore	3763.00	3826.00	-1.65

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	10057.20	9938.20	1.20
Cocud	Akola	1736.00	1728.70	0.42
Cotton	Kadi	19242.15	19170.40	0.37
Guar seed	Jodhpur	4655.00	4631.65	0.50
Sugar M	Kolkata	3290.50	3314.30	-0.72
Wheat	Delhi	1810.25	1802.25	0.44

**Spices**

Turmeric futures (Apr) is expected to take support near 7100 levels & witness some short covering. The price of new turmeric increased at the spot markets. The arrival of new and old turmeric has increased. The traders those who are having few upcountry demand and local demand have started buying the new turmeric by quoting increased price. Of the total arrival of 4,000 bags, 350 bags of Mysore variety are new turmeric. At the Erode Turmeric Merchants Association sales yard, finger turmeric was sold at Rs.5,511 to Rs.8,209, root turmeric was sold at Rs.5,019 to Rs.7,489. Of the arrival of 2,628 bags, 1,512 bags were sold including the new turmeric. Jeera futures (Mar) may witness short covering accompanied with lower level buying taking support near 16300 levels. Steady trend continued in spot Jeera at Unjha and Rajkot markets. Prices of the old stock at Unjha and Rajkot market remained unchanged as compared with previous session due to limited demand. Coriander futures (Apr) is likely to trade in the range of 5800-6000 levels. Spot Coriander prices remained unchanged at major markets of Madhya Pradesh, Rajasthan and Gujarat. Prices of Coriander at Guna, Kota, Ramganj, Baran and Rajkot markets ruled flat amid limited business activities.

**Oilseeds**

Soybean futures (Feb) is expected to trade with a downside bias in the range of 3600-3670 levels. At the spot markets, Soybean was priced down Rs 50 at Rs 3,600-3,800/100kg at the benchmark Indore market of Madhya Pradesh. Plant rates in Madhya Pradesh stood at Rs 3,700-3,775/100kg compared with 3,700-3,800 on previous session. Plant rates in Maharashtra was at Rs 3,775-3,910/100kg versus Rs 3,800-3,930 on Tuesday. Soybean meal was priced at Rs 30,500 per tonne, down from 31,300 on previous session. Refined soy oil futures (Feb) may trade in the range of 747-753 levels. A weaker rupee is expected to support the counter & add to the upside momentum. CPO futures (Feb) is expected to trade in the range of 566-575 levels. RBD Palmolein observed steady tone to trade at Rs 630/10kg at the key kandla market on Thursday amid limited demand. Mustard futures (Apr) may trade sideways to down in the range of 4105-4160 levels. Spot mustard seed declined along with mustard oil and mustard cake at the key markets of Rajasthan due to lackluster demand and new crop supply. At the spot markets, mustard complex witnessed losses due to lackluster demand from crushers amid poor inquiry in mustard oil and mustard cake. Mustard seed slipped by Rs 30 to Rs 4,130-4,135/100kg at the benchmark Jaipur market. Similarly, Jaipur and Kota line Kachi Ghani mustard oil priced weak at Rs 790-791/10kg (Rs 794-795 previous session) and Rs 777-778 (Rs 781-782).

**Other Commodities**

Cotton oil seed cake futures (Feb) is likely to trade higher in the range of 1720-1760 levels. Spot cotton oil cake ruled steady at benchmark Kadi market on account of limited demand from cattle feed manufacturers. As per traders cattle farmers are procuring cotton oil cake as per requirement. They are still staying away from bulk purchases as they feel that cotton oil cake is still trading at higher premium compared to other feed substitutes. Kapas futures (April) is expected to trade sideways in the range of 975-995 levels & the upside may remain capped. Cotton spot prices showed weakness across Central & South India on lacklustre demand amid weakening cues from global bourse. Most buyers were off trading ring in hopes that the weak global futures bourse trend would further weigh on spot prices as the trade progresses. Whereas, there were some hesitant sellers, unwilling to offload at buyers bid price and in order to reduce the disparity they were facing procuring raw cotton at higher rates earlier in the season. Guar seed futures (Feb) is likely to consolidate in the range of 4600-4700 levels, while guar gum futures (Feb) may trade in the range of 10050-10300 levels. Guarseed arrivals in the country during the first four month (Oct-Jan) of current season 2017-18 dropped 2.40% at 36.55 lakh bags (approx 100kg bag each) against 37.45 lakh bags same period a year ago, according to a data collected from various industry participants. Buyers are cautious and waiting for December Guargum export data likely to release probably this or next week by APEDA, which is likely to provide fresh direction to Guarseed and Guargum prices.

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