

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	996.70	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1040.60	Up	16.11.17	1037.90	1030.00
Coriander (Dec)	20-Dec-17	5278.00	Up	02.11.17	5172.00	5080.00
Coriander (Jan)	19-Jan-18	5367.00	Up	02.11.17	5070.00	5170.00
Jeera (Dec)	20-Dec-17	21715.00	Up	14.11.17	19650.00	20800.00
Jeera (Jan)	19-Jan-18	20835.00	Up	20.11.17	19910.00	20000.00
Turmeric (Dec)	20-Dec-17	7760.00	Up	20.11.17	7202.00	7400.00
Turmeric (Apr)	20-Apr-18	7808.00	Up	20.11.17	7302.00	7500.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Nov)	30-Nov-17	588.20	Up	20.11.17	568.90	568.00
CPO (Dec)	29-Dec-17	585.00	Up	20.11.17	576.50	570.00
Ref. Soy Oil (Dec)	20-Dec-17	734.05	Up	20.11.17	726.35	715.00
Ref. Soy Oil (Jan)	19-Jan-18	746.00	Up	20.11.17	735.90	725.00
RM seeds (Dec)	20-Dec-17	4132.00	Up	20.11.17	3965.00	4000.00
RM seeds (Jan)	19-Jan-18	4150.00	Up	20.11.17	3968.00	4020.00
Soy Bean (Dec)	20-Dec-17	3014.00	Up	20.11.17	2926.00	2920.00
Soy Bean (Jan)	19-Jan-18	3074.00	Up	20.11.17	2977.00	2960.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4617.00	Up	27.11.17	4617.00	4480.00
Castor seed (Jan)	19-Jan-18	4666.00	Up	27.11.17	4666.00	4520.00
Cocud (Dec)	20-Dec-17	1585.50	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1610.50	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3895.00	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3974.00	Up	21.11.17	3784.00	3760.00
Mentha Oil (Nov)	30-Nov-17	1733.70	Up	11.10.17	1268.60	1640.00
Mentha Oil (Dec)	29-Dec-17	1771.60	Sideways	16.11.17	1638.70	-

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

**Market Update**

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1011.40	1018.80	-0.73
Coriander	Kota	5035.70	4986.75	0.98
Jeera	Unjha	20341.70	20350.00	-0.04
Turmeric	Nizamabad	7631.25	7495.00	1.82

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	645.00	647.00	-0.31
RM Seed	Jaipur	4182.65	4075.00	2.64
Refined Soy oil	Mumbai	730.55	729.30	0.17
Soybean	Indore	2971.00	2947.00	0.81

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8709.65	8573.25	1.59
Cocud	Akola	1591.65	1612.50	-1.29
Cotton	Kadi	18046.95	18070.85	-0.13
Guar seed	Jodhpur	3918.55	3876.40	1.09
Sugar M	Kolkata	3761.90	3833.35	-1.86
Wheat	Delhi	1832.95	1824.50	0.46

**Spices**

Turmeric futures (Dec) is likely to make a new yearly high & can test 8000 levels. Spot turmeric prices increased due to arrival of good quality produce. Nearly 3,200 bags arrived for sale to the four markets at Erode and 90 per cent of them found takers. Finger turmeric was up Rs.100 a quintal, but the root variety lost Rs.350. At the Erode Turmeric Merchants Association, the finger turmeric went for Rs.5,769-8,700 a quintal; the root variety for Rs.5,355-7,789. Of the 1,973 bags that arrived, 635 were sold. Jeera futures (Dec) is likely to continue to the rally & test 22000-22300 levels. Spot Jeera traded steady at the benchmark Unjha and Rajkot markets due to limited demand from local and upcountry buyers. Meanwhile, Jeera prices in the spot markets have rose around 15% so far this month as the demand for the Indian variety has picked up in the global market and lower stocks from previous crop. Jeera prices at the spot markets can rise further as sufficient stock is not available this year and there are prospects of stock getting exhausted before the new crop enters the market. In news, NCDEX levied at 1.50% per trading day shall be levied at 2.50% per trading day from 1st day of the months of December 2017 and January 2018 for contracts expiring in December 2017 and January 2018 respectively. Coriander futures (Dec) will possibly continue gain & test 5400 levels. Prices of spot Coriander at the Guna market rose by Rs.100/100kg due to good buying support from retail and upcountry buyers. Good buying support from stockiest had been witnessed as they feel the spot prices will improve further in future based on lower sowing report this year.

**Oilseeds**

Soybean futures (Dec) may continue to trade with an upside bias in the range of 2970-3050 levels. Soybean price in the benchmark Indore market have gained by Rs 25 to trade at Rs 2,750- 2,950 amid lower supply. As arrivals are declining day by day, millers are expecting a decrease in the procurement of required quantity Soybean in coming days. In adherence, to which they are acquiring soybean in bulk quantities by offering higher prices to farmers. Further, crushers are having parity in crushing of soybean seed around Rs 400/tonne so they are willing to offer higher prices to farmers. Refined soy oil futures (Dec) may witness a consolidation in the range of 725-740 levels. Spot refined soy oil at the benchmark Indore market ruled steady at Rs 725/10kg amid limited demand. Demand of soy oil from wholesale traders is as per requirement due to steady sales in retail market. Further, the stock at ports and in pipelines is sufficient to meet the near term demand. CPO futures (Dec) may face resistance near 595 levels & the upside may remain capped. India spot refined palm oil price declined by Rs 5 to trade at Rs 645/10kg in benchmark Kandla market on poor demand. tail demand of RBD palmolein is weak so most of the wholesale traders are procuring RBD palmolein in limited quantity. Further, RBD palmolein tends to solidifies during winter season so most of the demand shifts to other edible oils. Mustard futures (Dec) is looking bullish & can test 4250 levels, buoyed by reports of lower sowing this season. Area under Mustard sowing till November 23, 2017 was at 19.090 lakh hec, down by 24.47% as compare to last year's Sh .320 lakh hec. According to Indian Government Data, the normal area is 26.845 lakh hec.

**Other Commodities**

Kapas futures (April) may consolidate in the range of 920-935 supported by steady demand from the cotton industry. A good turnover in the yarn market as encouraged various spinners to resume procurement of cotton for replenishing their inventories and to meet their near term demand. Secondly, the recent survey of cotton crop across the Hinganghat region of Maharashtra showed that various farmers were suffering from quality issues due to pink bollworm and the heavy rains during the first half of October raised moisture content. This has impacted supply trend and harvesting progress in Maharashtra. Chana futures (Dec) is likely to trade in the range of 4800-4970 levels. The counter is attracting more buyers as there are talks in the market that after imposing a hefty 50% customs duty on yellow peas, the Centre plans to impose import duty on chana and masur to support prices of pulses. Secondly, a supply constraint might be seen in the international markets as the seeded area for dry peas in Canada for the 2016/2017 crop year, from August to July, is forecasted to be 1.72 million hectares (4.3 million acres), according to data published by the Department of Agriculture and Agri-Food. Wheat futures (Dec) is likely to trade with a downside bias & test 1670 levels. The reason being there are comfortable carryover stocks in government godowns & secondly it is being anticipated that another 0.5-0.6 million tons of wheat might be imported into the country till March. Also, the market participants are cautious & closely watching the sowing progress. This season there has been a drastic drop of 20% in wheat sowing in the current Rabi season so far.

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