

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	966.70	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1047.60	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5253.00	Sideways	11.12.17	5253.00	-
Coriander (Jan)	19-Jan-18	5328.00	Down	08.12.17	5418.00	5625.00
Jeera (Dec)	20-Dec-17	21300.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21365.00	Up	20.11.17	19910.00	20600.00
Turmeric (Dec)	20-Dec-17	6928.00	Down	05.12.17	7308.00	7250.00
Turmeric (Apr)	20-Apr-18	7384.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	561.70	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	561.70	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Dec)	20-Dec-17	716.15	Down	07.12.17	715.15	735.00
Ref. Soy Oil (Jan)	19-Jan-18	728.10	Down	07.12.17	726.10	745.00
RM seeds (Dec)	20-Dec-17	3923.00	Down	07.12.17	3982.00	4110.00
RM seeds (Jan)	19-Jan-18	3985.00	Down	08.12.17	4015.00	4120.00
Soy Bean (Dec)	20-Dec-17	3027.00	Up	20.11.17	2926.00	3000.00
Soy Bean (Jan)	19-Jan-18	3091.00	Up	20.11.17	2977.00	3030.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4522.00	Down	07.12.17	4433.00	4600.00
Castor seed (Jan)	19-Jan-18	4580.00	Down	07.12.17	4491.00	4650.00
Cocud (Dec)	20-Dec-17	1635.00	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1667.00	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3841.50	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3875.50	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1828.20	Up	29.11.17	1846.00	1780.00
Mentha Oil (Jan)	31-Jan-18	1853.10	Up	11.10.17	1268.60	1815.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	998.10	985.00	1.33
Coriander	Kota	5491.75	5483.95	0.14
Jeera	Unjha	20896.70	20903.60	-0.03
Turmeric	Nizamabad	7506.25	7581.65	-0.99

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	620.00	623.50	-0.56
RM Seed	Jaipur	4112.65	4136.75	-0.58
Refined Soy oil	Mumbai	706.85	711.00	-0.58
Soybean	Indore	3076.00	3085.00	-0.29

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8533.40	8479.60	0.63
Cocud	Akola	1646.90	1619.25	1.71
Cotton	Kadi	18716.25	18477.20	1.29
Guar seed	Jodhpur	3908.35	3831.75	2.00
Sugar M	Kolkata	3609.55	3619.05	-0.26
Wheat	Delhi	1800.00	1800.00	0.00

Spices

Turmeric futures (Apr) is likely to witness a consolidation in the range of 7200-7500 levels. Spot Turmeric prices traded weak at the Basmatnagar market whereas prices elsewhere traded flat at Nizamabad, Duggirala, Erode and Cuddapah markets. Prices at the Basmatnagar market dropped by Rs.100/100kg amid muted demand while prices at the other major markets remained unchanged due to lacklustre business activities. Jeera futures (Jan) may trade sideways in the range of 21000-21600 levels. Prices of the Jeera remained steady at the Unjha, Gondal and Rajkot markets due to matching supply and demand. Further, recent rains in the producing belts of Gujarat might harm the Jeera seeds sown recently. Though the exact status will be evaluated by farmers in next 10-15 days. Coriander futures (Jan) may fall towards 5200 levels. Coriander spot prices slipped at Guna and Baran market while, prices quoted same as previous session at Kota and Ramganj markets. Spot prices of Coriander slipped by Rs.100/100kg at Guna market in the absence of demand against decent arrivals and bearish trend from futures market. Cardamom futures (Jan) is expected to trade sideways in the range of 1035-1080 levels. The small cardamom gained marginally in recent days following drop in arrivals amid good buying interest at auctions held in Kerala and Tamil Nadu.

Oilseeds

Soybean futures (Jan) is likely to trade in the range of 3055-3100 levels. Soybean price in the benchmark Indore market ruled steady at Rs 2,850- 3,050 amid limited demand. Millers have slowed the procuring of soybean in bulk quantities as crushing margin of soybean has turned into marginal disparity due to rise in soybean price in recent times and fall in soy oil price. Soybean for plant delivery in Madhya Pradesh traded at Rs 2,950-3,050/100kg unchanged from previous session. Likewise, plant delivery soybean was priced flat at Rs 3,050-3,200/100kg unchanged on previous session in Maharashtra. Refined soy oil futures (Jan) is expected to trade in the range of 722-732 levels. Spot refined soy oil at the benchmark Indore market declined by Rs 2 to trade at Rs 714/10kg amid poor demand. As per traders, retail demand is very weak which has weighed on soy oil market so most of the wholesale traders are staying away from bulk purchases. CPO futures (Dec) may witness a steep correction & test 555 levels. India spot refined palm oil price declined by Rs 3 to trade at Rs 622/10kg in benchmark Kandla market on poor demand at higher price level coupled with weak Malaysian palm oil futures. Demand is weak in domestic market. The stock of the commodity at ports as well as in pipeline is sufficient to meet the near term demand, which is weighing on RBD Palmolein prices. Stock of RBD palmolein at port as on December 4 & c s increased by 7.73% to 2,82,466 tonnes compared to 2,62,182 on November 24. Mustard futures (Jan) would probably witness selling pressure with every rise & trade with a downside bias in the range of 3950-4000 levels. Millers facing disparity of around Rs.700 per ton & favorable weather fueling the growth of the new mustard crop may give bearish cues to the counter.

Other Commodities

Kapas futures (April) may trade higher & test 1000 levels. Cotton spot prices jumped more than 1 percent across major markets of Central and South India on tight selling and good demand from MNCs and local spinning mills. The recent Pink Boll Worm (PBW) attack over the cotton crop across Maharashtra, Telangana, Andhra Pradesh and Karnataka has speculated severe quality deterioration and probable crop loss. This has trimmed cotton production forecast in the range of 36-37 million bales of 170kg each from the earlier 38-40 million bales. Chana futures (Jan) is likely to fall further towards 3900 levels. Farmers in the country have sown chana over 8.96 mln ha, 10.2% higher from the same period last year, according to data released by the agriculture ministry. A rise in acreage of the crop in Madhya Pradesh and Karnataka, the leading producers of chana, led to the overall increase in sowing. Acreage was higher in Madhya Pradesh as farmers shifted to chana from wheat due to less moisture content in the soil. Special margin of 5% on short side will be imposed on all the running contracts and yet to be launched contracts in Chana (CHANA) with effect from beginning of day Wednesday, December 13, 2017. Cotton oil seed cake futures (Jan) is expected to trade higher & test 1700-1710 levels. Spot cotton oil cake gained by Rs 40 to trade at Rs 1,660/100kg in benchmark Kadi market on improved demand. As per traders, there is good demand from stockiest as they are anticipating higher prices in long term. On the other hand, demand from cattle feed manufacturers are also improving in due to increasing income of dairy farmers.

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