

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Jan)	15-Jan-18	1097.30	Up	26.12.17	1097.30	1060.00
Cardamom (Feb)	15-Feb-18	1117.90	Up	26.12.17	1117.90	1080.00
Coriander (Jan)	19-Jan-18	5606.00	Up	13.12.17	5626.00	5400.00
Coriander (Apr)	20-Apr-18	6421.00	Up	20.12.17	6477.00	6150.00
Jeera (Jan)	19-Jan-18	21125.00	Up	20.11.17	19910.00	21000.00
Jeera (Mar)	20-Mar-18	17605.00	Up	14.11.17	19650.00	17500.00
Turmeric (Apr)	20-Apr-18	7950.00	Up	26.12.17	7950.00	7650.00
Turmeric (May)	18-May-18	7964.00	Up	26.12.17	7964.00	7650.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	556.10	Down	07.12.17	568.40	563.00
CPO (Jan)	31-Jan-18	560.90	Down	07.12.17	570.20	565.00
Ref. Soy Oil (Jan)	19-Jan-18	723.60	Down	07.12.17	726.10	735.00
Ref. Soy Oil (Feb)	20-Feb-18	728.95	Down	07.12.17	715.15	740.00
RM seeds (Jan)	19-Jan-18	4008.00	Down	08.12.17	4015.00	4060.00
RM seeds (Apr)	20-Apr-18	4183.00	Up	22.12.17	4174.00	4080.00
Soy Bean (Jan)	19-Jan-18	3086.00	Up	19.12.17	3077.00	3000.00
Soy Bean (Feb)	20-Feb-18	3144.00	Up	20.12.17	3149.00	3040.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Jan)	19-Jan-18	4411.00	Down	07.12.17	4491.00	4650.00
Castor seed (Feb)	20-Feb-18	4473.00	Sideways	20.12.17	4502.00	-
Cocud (Jan)	19-Jan-18	1860.00	Up	14.11.17	1568.00	1760.00
Cocud (Feb)	20-Feb-18	1882.00	Up	14.11.17	1557.00	1800.00
Guar seed (Jan)	19-Jan-18	4116.00	Up	21.11.17	3784.00	3960.00
Guar seed (Feb)	20-Feb-18	4174.00	Up	10.11.17	3705.00	4020.00
Mentha Oil (Dec)	29-Dec-17	1644.70	Down	13.12.17	1695.20	1700.00
Mentha Oil (Jan)	31-Jan-18	1672.50	Down	13.12.17	1723.70	1720.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1026.40	1032.20	-0.56
Coriander	Kota	5645.65	5655.20	-0.17
Jeera	Unjha	21000.00	21006.70	-0.03
Turmeric	Nizamabad	7820.00	7820.00	0.00

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	608.00	605.00	0.50
RM Seed	Jaipur	4106.70	4111.70	-0.12
Refined Soy oil	Mumbai	705.95	700.55	0.77
Soybean	Indore	3103.00	3089.00	0.45

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8968.10	8824.70	1.62
Cocud	Akola	1888.05	1848.35	2.15
Cotton	Kadi	19481.15	19481.15	0.00
Guar seed	Jodhpur	4150.00	4075.00	1.84
Sugar M	Kolkata	3428.55	3486.90	-1.67
Wheat	Delhi	1789.80	1775.70	0.79

Spices

Turmeric futures (Apr) will possibly trade higher towards 8000-8100 levels taking support near 7800 levels. Spot turmeric prices increased at Erode spot markets as some traders received fresh upcountry demand. Fine variety turmeric increased by Rs.200 a quintal for finger variety and Rs.150 for root variety. At the Regulated Marketing Committee, finger turmeric went for Rs.6,894-8,585 a quintal; root variety for Rs.6,579-7,893. Jeera futures (Jan) is likely to trade with a downside bias & test 20700 levels owing to higher sowing reports in the major producing belts of Gujarat and Rajasthan. As on December 18, sowing in Gujarat was recorded 36% higher at 348,100 ha against 256,800 ha during same period last year, as per Gujarat Agriculture Department. Coriander futures (Jan) may trade sideways in the range of 5500-5750 levels. Weak/steady trend witnessed in spot Coriander at the major markets of Madhya Pradesh, Rajasthan and Gujarat. Coriander prices at the Ramganj, Baran and Rajkot markets weakened by Rs.100-150/100kg amid subdued demand against higher supplies. Cardamom futures (Jan) will possibly trade higher towards 1120 levels. Depleting inventories in the upcountry markets coupled with buying support from consuming centres could be attributed to the rise in demand. Added to this, the current season's peak harvesting time is over and hence there exists a fear about squeeze in availability of quality material in the coming days.

Oilseeds

Soybean futures (Jan) may witness a consolidation in the range of 3060-3105 levels. Soybean price in the benchmark Indore market gained by Rs 20 to trade at Rs 2,900- 3,900 on lower supply. Arrival is on declining trend which is keeping the market sentiment positive. Farmers are holding the stock of soybean as they are expecting higher prices in long term. Refined soy oil futures (Jan) is expected to trade with an upside bias in the range 720-726 levels. Spot refined soy oil at the benchmark Indore market ruled steady at Rs 712/10kg amid limited demand. CPO futures (Jan) may trade with an upside bias in the range of 557-565 levels. India spot refined palm oil price gained by Rs 5 to trade at Rs 615/10kg in benchmark Kandla market on firm Malaysian Palm Oil futures and fresh inquiries. According to traders RBD palmolein price have declined by Rs 35/10kg in December so market participant are expecting some fresh inquiries at current price level. Malaysian palm oil futures rose and ended up on expectations of stronger export demand and weaker production. The benchmark palm oil contract for March delivery on the Bursa Malaysia Derivatives Exchange ends up 2.16 percent at 2,504 ringgit a tonne. Mustard futures (Jan) is expected to trade sideways in the range of 3960-4040 levels. The area under mustard crop across the country was at 6.3 mln ha as of Thursday, down 7.9% on year, according to data from the farm ministry. The normal area for the period is 6.1 mln ha. The overall area under the oilseed fell mainly because of lower acreage in Rajasthan, the largest grower in the country. Acreage of mustard in the state was down 26.1% on year at 2.1 mln ha so far, the data showed.

Other Commodities

Kapas futures (April) is expected to continue to trade with an upside bias in the range of 1025-1060 levels. Upsurge continued in Cotton prices at the major market across central and south India due to lower than expected arrivals against good demand. The recent good rally in Cotton prices against thin supplies amid tight selling by farmers led to panic buying from local spinning mills and exporters. They were some interested even at the higher level for the premium variety lint (30mm) across Gujarat and Maharashtra. Kapas selling by farmers was slow so far this season as they were eyeing for better return and reluctant to offer at the lower rates. Chana futures (Mar) is likely to fall further towards 3650 levels. Uptrend in chana that has been on for the past few days ended today with arrival outstripping demand. On Tuesday, chana (kanta) declined to Rs.4,050-4,100 a quintal, while chana (desi) ruled at Rs.3,900. Given further rise in arrival of new crop, rally in chana appears unlikely. Cotton oil seed cake futures (Jan) is likely to trade higher & test 1900 levels. Spot cotton oil cake gained by Rs 30 to trade at Rs 1,880/100kg in benchmark Kadi market on persisting demand from stockiest. As per traders, there is good demand from stockiest as they are anticipating higher prices in long term as lower than anticipated cotton production at 350 lakh bales in India due to pink bollworm(PBW) issue across Maharashtra and South India, will reduce the supply of raw material i.e.cotton seed from which cotton oil cake is made.

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