

COMMODITY DAILY REPORT (Metals & Energy)

20th November, 2017

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Dec	27-Dec-17	17.37
Gold	Dec	27-Dec-17	1296.50
Crude Oil	Jan	19-Dec-17	56.71
Brent Crude Oil	Jan	30-Nov-17	62.72
Natural Gas	Dec	28-Nov-17	3.10

Closing as on 17.11.17

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	65.01
Dollar Index	93.99
EUR / USD	1.1793
CRB Index	190.94

*Closing as on 17.11.17

LME (BASE METALS) (\$ per tonnes)

COMMODITY		CLOSING PRICE
Copper	Cash	6728.50
Aluminum	Cash	2077.00
Zinc	Cash	3199.50
Lead	Cash	2409.00
Nickel	Cash	11470.00

Closing as on 17.11.17

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	Dec	52890.00
Aluminum	Dec	15355.00
Zinc	Dec	25175.00
Lead	Dec	18510.00

Closing as on 17.11.17

DOMESTIC MARKETS

MCX (BULLIONS AND ENERGY)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	5-Dec -17	40013.00	Up	02.11.17	39614.00	38500.00
Gold	5-Dec -17	29690.00	Sideways	09.11.17	29661.00	-
Crude Oil	18-Dec -17	3685.00	Up	10.10.17	3331.00	3600.00
Natural gas	27-Nov -17	203.00	Up	13.09.17	197.10	195.00

Closing as on 17.11.17

MCX (BASE METALS)

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Nov-17	440.00	Sideways	31.10.17	444.70	-
Aluminum	30-Nov-17	136.25	Up	03.07.17	124.90	135.00
Zinc	30-Nov-17	208.75	Sideways	16.11.17	206.45	-
Lead	30-Nov-17	158.75	Down	15.11.17	158.45	168.00
Nickel	30-Nov-17	751.20	Sideways	14.11.17	770.80	-

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 17.11.17

Market Update (Bullions)

Bullion counter may open with negative path as ECB Draghi speech and movement of greenback to give further direction to the prices. Meanwhile movement of local currency rupee will give further direction to the prices. Gold can move in range of 29500-29800 while silver can move in range of 39800-40500 in near term. Gold prices dipped early on Monday, weighed down by a stronger US dollar, but held close to a one-month high hit in the previous session. US President Donald Trump would not insist on including repeal of an Obama-era health insurance mandate in a bill intended to enact the biggest overhaul of the tax code since the 1980s, a senior White House aide said on Sunday. US homebuilding jumped to a one-year high in October as disruptions caused by recent hurricanes in the South faded and communities in the region started replacing houses damaged by flooding. Hedge funds and money managers raised their net long positions in COMEX gold and silver contracts in the week to Nov. 14, the US Commodities Futures Trading Commission said on Friday.

Market Update (Base Metals)

Base metals complex may witness profit booking at higher levels. Copper may trade in range of 437-443. Aluminum can move in the range of 135-138 in MCX. Lead can hover in the range of 155-160. Zinc may move in range of 206-209. Nickel may trade in range of 740-760. China's new home prices rose at a slightly faster pace in October after gains had held steady the previous month, as prices remained resilient in the face of falling sales and a tighter liquidity environment. China's housing market has seen a near two-year boom, giving the economy a major boost but stirring fears of a property bubble, with the government taking strong measures to curtail purchases. Hedge funds and money managers cut their net long position in copper futures and options to the lowest since July, in the latest week the U.S. Commodities Futures Trading Commission said on Friday. Imports of refined nickel are down 51.4 percent to 155,382 tonnes in the first nine months of the year compared to the same period last year.

Market Update (Energy)

Crude oil may move with sideways bias in range of 3630-3710. Oil markets were tepid on Monday as traders were reluctant to take on big new positions ahead of an OPEC meeting at the end of the month, when the producer club is expected to decide whether to continue output cuts aimed at propping up prices. The Organization of the Petroleum Exporting Countries (OPEC), together with a group of non-OPEC producers led by Russia, has been restraining output since the start of this year in a bid to end a global supply overhang and buoy prices. OPEC is expected to agree a cut-extension as storage levels remain high despite recent drawdowns, although there are doubts about the willingness of some participants to continue to crimp production. Colombian crude oil production in October reached 863,853 barrels per day on average, up 1.4% from September, said the South American country's Ministry of Mines and Energy. Natural gas may move in range of 200-206.

KEY ECONOMIC RELEASES

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
19:30	ECB President Draghi Speaks	Med			Metal and Energy	

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