

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Dec)	15-Dec-17	966.70	Sideways	27.11.17	996.70	-
Cardamom (Jan)	15-Jan-18	1047.60	Sideways	29.11.17	1012.90	-
Coriander (Dec)	20-Dec-17	5335.00	Sideways	11.12.17	5253.00	-
Coriander (Jan)	19-Jan-18	5410.00	Down	08.12.17	5418.00	5625.00
Jeera (Dec)	20-Dec-17	21760.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21865.00	Up	20.11.17	19910.00	20900.00
Turmeric (Dec)	20-Dec-17	7018.00	Down	05.12.17	7308.00	7250.00
Turmeric (Apr)	20-Apr-18	7384.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	561.70	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	561.70	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Dec)	20-Dec-17	717.50	Down	07.12.17	715.15	735.00
Ref. Soy Oil (Jan)	19-Jan-18	729.65	Down	07.12.17	726.10	745.00
RM seeds (Dec)	20-Dec-17	3967.00	Down	07.12.17	3982.00	4110.00
RM seeds (Jan)	19-Jan-18	4019.00	Down	08.12.17	4015.00	4120.00
Soy Bean (Dec)	20-Dec-17	3007.00	Up	20.11.17	2926.00	3000.00
Soy Bean (Jan)	19-Jan-18	3058.00	Up	20.11.17	2977.00	3030.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4495.00	Down	07.12.17	4433.00	4600.00
Castor seed (Jan)	19-Jan-18	4556.00	Down	07.12.17	4491.00	4650.00
Cocud (Dec)	20-Dec-17	1638.00	Up	14.11.17	1557.00	1580.00
Cocud (Jan)	19-Jan-18	1657.50	Up	14.11.17	1568.00	1600.00
Guar seed (Dec)	20-Dec-17	3777.50	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3802.50	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1828.20	Up	29.11.17	1846.00	1780.00
Mentha Oil (Jan)	31-Jan-18	1853.10	Up	11.10.17	1268.60	1815.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1005.00	998.10	0.69
Coriander	Kota	5553.15	5491.75	1.12
Jeera	Unjha	20910.70	20896.70	0.07
Turmeric	Nizamabad	7500.00	7506.25	-0.08

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	620.00	620.00	0.00
RM Seed	Jaipur	4124.40	4112.65	0.29
Refined Soy oil	Mumbai	714.10	706.85	1.03
Soybean	Indore	3067.00	3076.00	-0.29

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8429.95	8533.40	-1.21
Cocud	Akola	1649.15	1646.90	0.14
Cotton	Kadi	18716.25	18716.25	0.00
Guar seed	Jodhpur	3879.30	3908.35	-0.74
Sugar M	Kolkata	3590.50	3609.55	-0.53
Wheat	Delhi	1797.90	1800.00	-0.12

Spices

Turmeric futures (Apr) is likely to witness a consolidation in the range of 7200-7500 levels. Steady tone continues to persist in spot Turmeric at the Major markets across the country amid thin business activities. Meanwhile, Sangli market remained closed due to alternate day auction. At Basmatnagar, medium quality stock was sold for Rs.73-77/kg though the farmers were not willing to liquidate the good quality stock at the prevailing prices. Jeera futures (Jan) may trade sideways in the range of 21300-22200 levels. Spot Jeera prices were quoted higher at the benchmark Unjha market, whereas weak tone witnessed at the Rajkot market. Prices of Jeera at the Unjha market moved up by Rs.15/20kg amid good buying support by local, upcountry buyers followed by positive cues from futures market. On the other hand, prices at the Rajkot market were reported lower by Rs.25/20kg as compared with previous session prices due to sluggish demand. Coriander futures (Jan) may trade in the range of 5200-5500 levels. Bearish tone witnessed in spot Coriander at Guna, Kota, Rajkot and Gondal markets whereas prices at the Baran market recorded tad up. Spot prices at the Guna, Kota, Rajkot and Gondal markets declined by Rs.100-200 per 100kg due to subdued demand against decent supplies. On the other hand, prices at the Baran market rose by Rs.50/100kg despite of higher arrivals due to good domestic demand. Cardamom futures (Jan) is expected to trade sideways in the range of 1040-1070 levels. The small cardamom gained marginally in recent days following drop in arrivals amid good buying interest at auctions held in Kerala and Tamil Nadu.

Oilseeds

Soybean futures (Jan) if breaks 3050 levels, then may decline further towards 3020-3000 levels. Soybean price in the benchmark Indore market ruled steady for second successive session at Rs 2,850- 3,050 amid limited demand. According to traders, trading activity is dull as millers don't want to procure soybean in bulk quantities as they are facing disparity in crushing of soybean seed whereas farmers have slowed down the sales of the commodity as they are anticipating higher prices. Refined soy oil futures (Jan) is expected to trade in the range of 725-732 levels. Spot refined soy oil at the benchmark Indore market ruled steady at Rs 714/10kg amid limited demand. Most of the wholesale traders are procuring soy oil as per requirement due to slow sales of the commodity in retail market. CPO futures (Jan) may witness a correction & test 555 levels. India spot refined palm oil price declined in benchmark Kandla market on poor demand at higher price level coupled with weak Malaysian palm oil futures. Demand is weak in domestic market. The stock of the commodity at ports as well as in pipeline is sufficient to meet the near term demand, which is weighing on RBD Palmolein prices. Stock of RBD palmolein at port as on December 4 & c s increased by 7.73% to 2,82,466 tonnes compared to 2,62,182 on November 24. Mustard futures (Jan) would probably trade in the range of 3970-4040 levels. Millers are procuring mustard seed as per requirement amid limited sales of mustard oil and mustard cake. In addition to it, millers are facing disparity in crushing of mustard seed so they are reluctant to procure mustard seed in bulk quantities.

Other Commodities

Kapas futures (April) may trade higher & test 1000 levels. Uncertainty over the volume of premium variety cotton across South India and Maharashtra has prompted farmers across the region to withhold good quality raw cotton in hopes of higher than prevailing rates. The raw cotton (kapas) rates across Central/South India ranged between Rs 4,000 to Rs 4,950/quintal depending on the quality of cotton sold in the market. The effects of tight selling is more evident across South India than Maharashtra and empty pipelines of local spinning mills, MNCs who were eager to source premium variety cotton to meet their requirements is supporting the rally. The USDA revision in India's beginning stocks reflects higher estimated consumption since 2015/16, and both India's and world 2017/18 consumption is forecast higher this month—a 335,000-bale increase in the global forecast. Chana futures (Jan) is likely to fall further towards 4000-3900 levels. At the spot markets, The downtrend in chana continued amid slack physical demand. Chana (kanta) declined to Rs.3,950-4,000 a quintal, while chana (desi) ruled at Rs.3,850. Chana dal (average) was quoted at Rs.4,500-4,700, chana dal (medium) at Rs.5,000 and chana dal (bold) was quoted at Rs.5,200-5,300. Cotton oil seed cake futures (Jan) is expected to trade higher & test 1700-1710 levels. Spot cotton oil cake gained in benchmark Kadi market on improved demand. As per traders, there is good demand from stockiest as they are anticipating higher prices in long term. On the other hand, demand from cattle feed manufacturers are also improving in due to increasing income of dairy farmers.

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