

COMMODITY DAILY REPORT (AGRI)

20th December, 2017

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Jan)	15-Jan-18	1085.00	Sideways	29.11.17	1012.90	-
Cardamom (Feb)	15-Feb-18	1100.40	Sideways	27.11.17	996.70	-
Coriander (Dec)	20-Dec-17	5486.00	Sideways	11.12.17	5253.00	-
Coriander (Jan)	19-Jan-18	5539.00	Up	13.12.17	5626.00	5300.00
Jeera (Dec)	20-Dec-17	21270.00	Up	14.11.17	19650.00	21000.00
Jeera (Jan)	19-Jan-18	21630.00	Up	20.11.17	19910.00	20900.00
Turmeric (Dec)	20-Dec-17	7184.00	Down	05.12.17	7308.00	7250.00
Turmeric (Apr)	20-Apr-18	7528.00	Down	05.12.17	7360.00	7800.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Dec)	29-Dec-17	562.60	Down	07.12.17	568.40	580.00
CPO (Jan)	31-Jan-18	563.40	Down	07.12.17	570.20	585.00
Ref. Soy Oil (Dec)	20-Dec-17	716.10	Down	07.12.17	715.15	735.00
Ref. Soy Oil (Jan)	19-Jan-18	725.15	Down	07.12.17	726.10	745.00
RM seeds (Dec)	20-Dec-17	3955.00	Down	07.12.17	3982.00	4110.00
RM seeds (Jan)	19-Jan-18	3976.00	Down	08.12.17	4015.00	4120.00
Soy Bean (Dec)	20-Dec-17	3047.00	Sideways	14.12.17	2996.00	-
Soy Bean (Jan)	19-Jan-18	3077.00	Up	19.12.17	3077.00	3000.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Dec)	20-Dec-17	4489.00	Down	07.12.17	4433.00	4600.00
Castor seed (Jan)	19-Jan-18	4512.00	Down	07.12.17	4491.00	4650.00
Cocud (Dec)	20-Dec-17	1710.00	Up	14.11.17	1557.00	1650.00
Cocud (Jan)	19-Jan-18	1738.00	Up	14.11.17	1568.00	1680.00
Guar seed (Dec)	20-Dec-17	3942.50	Up	10.11.17	3705.00	3690.00
Guar seed (Jan)	19-Jan-18	3950.00	Up	21.11.17	3784.00	3760.00
Mentha Oil (Dec)	29-Dec-17	1604.10	Down	13.12.17	1695.20	1700.00
Mentha Oil (Jan)	31-Jan-18	1631.50	Down	13.12.17	1723.70	1720.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1015.00	1025.80	-1.05
Coriander	Kota	5657.15	5468.35	3.45
Jeera	Unjha	21064.30	20907.70	0.75
Turmeric	Nizamabad	7697.05	7676.45	0.27

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	617.50	620.00	-0.40
RM Seed	Jaipur	4100.00	4100.00	0.00
Refined Soy oil	Mumbai	704.30	710.25	-0.84
Soybean	Indore	3086.00	3070.00	0.52

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8587.45	8452.85	1.59
Cocud	Akola	1747.90	1741.05	0.39
Cotton	Kadi	18979.20	19074.80	-0.50
Guar seed	Jodhpur	3992.25	3933.85	1.48
Sugar M	Kolkata	3544.05	3542.85	0.03
Wheat	Delhi	1784.70	1786.85	-0.12

Spices

Turmeric futures (Apr) may trade with an upside bias in the range of 7460-7600 levels. The spot prices are steady because of a dip in arrivals at Erode. Expectations of a decline in production in 2017-18 (July-June) too supported the prices. Spot prices remained unchanged. On Tuesday, 3,400 bags arrived for sale at Erode markets and the buyers purchased 65-70 per cent of the arrivals. At the Erode Cooperative Marketing Society, fine variety finger turmeric was sold for Rs.8,900 a quintal and medium variety for Rs.8,400. And good quality root turmeric fetched Rs.7,900. Jeera futures (Jan) will possibly trade sideways in the range of 21300-21900 levels. Mixed trend witnessed in spot Jeera at the major markets of Gujarat on Tuesday as buyers turned cautious. Spot Jeera prices at the benchmark Unjha market rose by Rs.25/20kg due to mismatch in supply-demand. Exporters were the main buyers, while stockists are sidelined at the higher level. However, prices at the Gondal market declined by Rs.10-20/20kg amid thin business activities, said market sources. Meanwhile, prices at the Rajkot market remained steady as compared to previous session amid matching supply and demand. Cardamom futures (Jan) is expected to trade in the range of 1045-1085 levels. In the upcountry markets, likely squeezes in availability and empty inventories have aided the price rise. Coriander futures (Jan) is expected to consolidate in the range of 5430-5650 levels. Spot Coriander prices moved up a little at the Ramgang market while the prices ruled flat at Guna, Kota, Baran and Rajkot market. Prices of Coriander rose by Rs./100kg at the Ramganj market due to improved buying by domestic and upcountry buyers.

Oilseeds

Soybean futures (Jan) is likely to trade with an upside bias in the range of 3065-3085 levels. The sentiments of market participants are positive as they think that the upside may continue to sustain and prices may rise by end January due to shrinking supplies as the government topped up the import duty hike in crude and refined soy oil with export sops for soymeal. India's soymeal exports in 2017-18 (Oct-Sep) are now seen at nearly 2 mln tn, 0.5 mln tn higher from the previous estimate. As of November end, the total soymeal stocks in the country were estimated at 113,000 tn, from 248,000 tn a year ago, SOPA said in a report. Refined soy oil futures (Jan) may remain stable in the range of 722-728 levels. Spot refined soy oil at the benchmark Indore market declined by Rs 2 to trade at Rs 718/10kg amid poor demand. Most of the wholesale traders are procuring soy oil as per requirement due to slow sales of the commodity in retail market. CPO futures (Jan) will possibly trade sideways in the range of 560-568 levels. India spot refined palm oil price declined by Rs 5 to trade at Rs 615/10kg in benchmark Kandla market amid poor demand. As per traders demand of RBD palmolein from wholesale traders is likely to be limited in coming months as it solidifies in winter season so most of the demand is shifting to other edible oils. Mustard futures (Jan) is expected to trade sideways in the range of 3940-4005 levels. Mustard seed declined by Rs 10 at Rs 4,090/100kg in benchmark Jaipur market for second successive session amid poor demand from millers. Demand of mustard seed from millers continues to remain low as they are facing disparity in crushing of mustard seed and also the sales of mustard oil is low.

Other Commodities

Kapas futures (April) is likely to trade sideways to up in the range of 985-1005 levels. Maharashtra Government has asked farmers to destroy cotton plant affected from Pink Bollworm(PBW) by December 31 and not to take harvest 'furdar' variety cotton which usually is found in third or fourth picking to avoid widespread of Pink Bollworm(PBW). It is also reported that with the pink bollworm causing serious loss to the cotton farmers during this khariff season and possibility of the pest affecting crop in the next season, the Telengana Agriculture Department has asked the farmers to destroy their cotton crop by January and take up alternative crops. Guar seed futures (Jan) may continue to rise & test 4000 levels. Guarseed and Guargum traded firm at the major markets across Rajasthan due to positive futures and dwindling supply. Guarseed supply in the spot markets has dropped significantly over the weeks. The supply was around 45,000-50,000 bags (100kg each) during last week of November, which has now dropped to 25,000-27,000 in last one week. Guarseed gained by Rs 50 at Rs 4,000/100kg at the benchmark Jodhpur market, while Guargum rose by Rs 1750 at Rs 8,650. At Bikaner, Guarseed and Guargum was firm at Rs 3,950/100kg and Rs 8,575. Cotton oil seed cake futures (Jan) is looking bullish & can test 1760-1780 levels. Spot cotton oil cake gained by Rs 15 to trade at Rs 1,725/100kg in benchmark Kadi market on persisting demand from stockiest. As per traders, there is good demand from stockiest as they are anticipating higher prices in long term.

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