

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Nov)	15-Nov-17	856.20	Down	18.09.17	1171.90	930.00
Cardamom (Dec)	15-Dec-17	936.60	Down	18.09.17	1125.00	970.00
Coriander (Nov)	20-Nov-17	4985.00	Up	02.11.17	5070.00	4850.00
Coriander (Dec)	20-Dec-17	5072.00	Up	02.11.17	5172.00	4950.00
Jeera (Nov)	20-Nov-17	18670.00	Down	25.09.17	19120.00	19200.00
Jeera (Dec)	20-Dec-17	18955.00	Down	25.09.17	19170.00	19400.00
Turmeric (Nov)	20-Nov-17	7046.00	Down	19.09.17	7538.00	7400.00
Turmeric (Dec)	20-Dec-17	7052.00	Down	19.09.17	7598.00	7350.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Nov)	30-Nov-17	569.00	Up	27.10.17	542.50	555.00
CPO (Dec)	29-Dec-17	572.20	Up	01.11.17	549.80	560.00
Ref. Soy Oil (Nov)	20-Nov-17	705.10	Up	01.11.17	685.95	692.00
Ref. Soy Oil (Dec)	20-Dec-17	718.95	Up	01.11.17	696.20	705.00
RM seeds (Nov)	20-Nov-17	3978.00	Up	19.10.17	3903.00	3810.00
RM seeds (Dec)	20-Dec-17	3998.00	Up	19.10.17	3937.00	3860.00
Soy Bean (Nov)	20-Nov-17	2847.00	Down	06.09.17	3108.00	2910.00
Soy Bean (Dec)	20-Dec-17	2896.00	Down	06.09.17	3171.00	2940.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Nov)	20-Nov-17	4350.00	Down	18.09.17	4726.00	4520.00
Castor seed (Dec)	20-Dec-17	4398.00	Down	18.09.17	4788.00	4560.00
Cocud (Dec)	20-Dec-17	1499.00	Down	30.10.17	1484.00	1555.00
Cocud (Jan)	19-Jan-18	1512.00	Down	30.10.17	1498.00	1570.00
Guar seed (Nov)	20-Nov-17	3582.50	Down	24.10.17	3650.50	3650.00
Guar seed (Dec)	20-Dec-17	3674.50	Down	24.10.17	3738.00	3700.00
Mentha Oil (Nov)	30-Nov-17	1650.30	Up	11.10.17	1268.60	1560.00
Mentha Oil (Dec)	29-Dec-17	1669.30	Up	11.10.17	1253.60	1590.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	957.50	963.80	-0.65
Coriander	Kota	4870.85	4866.10	0.10
Jeera	Unjha	18842.80	18896.40	-0.28
Turmeric	Nizamabad	7346.90	7365.65	-0.25

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	605.00	600.00	0.83
RM Seed	Jaipur	3993.50	3980.55	0.33
Refined Soy oil	Mumbai	680.75	675.00	0.85
Soybean	Indore	2820.00	2768.00	1.88

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8031.95	7994.00	0.47
Cocud	Akola	1491.90	1503.35	-0.76
Cotton	Kadi	17975.25	18046.95	-0.40
Guar seed	Jodhpur	3716.15	3715.85	0.01
Sugar M	Kolkata	3904.75	3885.70	0.49
Wheat	Delhi	1837.50	1828.65	0.48

Spices

Turmeric futures (Dec) is likely to consolidate in the range of 6890-7150 levels. A bearish trend persisted in spot Turmeric for at all the major markets across the country amid lacklustre business activities. Turmeric prices are expected to trade to down as sufficient stock is available in the market followed by 48,500 MT with AP Markfed which they earlier procured in the month of May. Jeera futures (Dec) is likely to trade sideways in the range of 18800-19075 levels. Sowing of Jeera has started in the major producing belts of Gujarat and Rajasthan but large numbers of farmers are still waiting for the temperature to fall, as suitable temperature for Jeera crop is 25-30 degree Celsius. The current average temperature in Gujarat and Rajasthan is 33-35 Degree. Cardamom futures (Dec) is expected to trade sideways in the range of 920-960 & the upside may remain capped. Small cardamom prices declined as supply outstripped demand at auctions in Kerala and Tamil Nadu. Anticipation of a comparatively good crop due to favourable weather conditions coupled with a likely decline in the prices has slowed buying. Coriander futures (Dec) is likely to trade in the range of 5000-5160 levels. Spot Coriander traded firm at Ramganj market as the prices moved up following good domestic and export demand. In Ramganj, the prices of Coriander surged by Rs.150-200/100Kg to Rs.4150-Rs4300/quintal. Meanwhile, prices of Coriander ruled steady at all the major markets of Madhya Pradesh, Rajasthan and Gujarat due to thin trading activities.

Oilseeds

Soybean futures (Dec) is likely to trade sideways to up in the range of 2875-2920 levels. Soybean price in the benchmark Indore market has gained by Rs.50 to Rs 2,550-2,750 amid improved demand from millers. As per traders, millers are procuring soybean in bulk quantities as they are anticipating that good quality soybean price are unlikely to fall from current level. Soybean for plant delivery in Madhya Pradesh traded at Rs 2,725-2,800/100kg against 2,700-2,740 on previous session. Likewise, plant delivery soybean was priced higher at Rs 2,700-2,870/100kg against Rs 2,675-2,840 on previous session in Maharashtra. Refined soy oil futures (Dec) is expected to trade higher & head towards 725-730 levels. It is reported that India is considering raising import taxes on crude and refined edible oils to protect local farmers. Local oilseed crushers are struggling to compete with cheaper edible oil imports from Indonesia, Malaysia, Brazil and Argentina, reducing demand for local rapeseed and soybeans, even after steep fall in oilseed prices. CPO futures (Nov) is likely to trade higher towards 575-580 levels. India spot refined palm oil price rose by Rs 7 to trade at Rs 612/10kg in benchmark Kandla market amid tight selling and firm Malaysian Palm Oil Futures. Mustard futures (Dec) is likely to trade higher & test 4050 levels. Mustard seed gained by Rs 20 to trade at Rs 4,015/100kg in the benchmark Jaipur market on strong demand from millers. Millers are expecting that Indian government may increase the import duty on canola oil which will increase the price of mustard seed. Thus, in order to avoid procurement of the commodity at higher prices in future, they are procuring the commodity in bulk quantities at current prices.

Other Commodities

Kapas futures (April) may trade higher & test 900 levels tracking firm international market. ICE cotton futures climbed to a two-week high on Wednesday helped by short covering ahead of the monthly crop supply and demand report from the U.S. government. Cotton contracts for March settled up 0.4 cent, or 0.58 percent, at 68.86 cents per lb. The U.S. Department of Agriculture's WASDE report and export sales data are due on Thursday. Guar seed futures (Dec) is likely to trade sideways to down in the range of 3600-3735 levels. Guar seed and Guar gum prices ruled steady at the spot markets. In Benchmark Jodhpur market, Guar seed prices were Rs. 3530 - 3550 per quintal for loose and 3650 - 3700 per quintal in Bilty. Guar gum was quoted Rs. 8080 - 8120 per quintal amidst sluggish enquiries. Mentha oil futures (Nov) is likely to trade higher & test 1700 levels. It is estimated that the ending stocks at the season end 2017-18 is expected to drop sharply at 5,000 tons compared with 15,000 tons last year. Wheat futures (Dec) is expected to remain stable & consolidate in the range of 1730-1760 levels. India has doubled its import tax on wheat to 20 percent, according to a government order made on Wednesday, as the world's second biggest producer tries to rein in imports to support local prices. India had imported 5.75 million tonnes of wheat in the 2016/17 fiscal year ended on March.

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