

**COMMODITY DAILY REPORT (Metals & Energy)**

**6th March, 2018**

**INTERNATIONAL MARKETS**

**COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)**

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	May	29-May-18	16.41
Gold	Apr	26-Apr-18	1319.90
Crude Oil	Apr	20-Mar-18	62.57
Brent Crude Oil	May	29-Mar-18	65.54
Natural Gas	Apr	27-Mar-18	2.70

Closing as on 05.03.18

**CURRENCY / COMMODITY INDEX**

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	65.02
Dollar Index	90.01
EUR / USD	1.2335
CRB Index	197.72

\*Closing as on 05.03.18

**LME (BASE METALS ) (\$ per tonnes)**

COMMODITY		CLOSING PRICE
Copper	Cash	6850.00
Aluminum	Cash	2135.00
Zinc	Cash	3302.00
Lead	Cash	2432.00
Nickel	Cash	13335.00

Closing as on 05.03.18

**SHFE (BASE METALS ) (Yuan per tonnes)**

COMMODITY	MONTH	CLOSING PRICE
Copper	Mar	51860.00
Aluminum	Mar	14150.00
Zinc	Mar	25905.00
Lead	Mar	18825.00

Closing as on 05.03.18

**DOMESTIC MARKETS**

**MCX (BULLIONS AND ENERGY )**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Silver	4-May -18	38631.00	Down	07.02.18	37863.00	39000.00
Gold	5-Apr -18	30352.00	Sideways	27.02.18	30295.00	
Crude Oil	19-Mar -18	4075.00	Up	23.02.18	4125.00	3950.00
Natural gas	26-Mar -18	176.00	Down	31.01.18	190.50	180.00

Closing as on 05.03.18

**MCX (BASE METALS)**

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-Apr-18	452.35	Up	14.02.18	457.55	448.00
Aluminum	30-Mar-18	139.60	Up	19.02.18	141.60	135.00
<b>Zinc</b>	<b>30-Mar-18</b>	<b>215.75</b>	<b>Down</b>	<b>05.03.18</b>	<b>215.75</b>	<b>225.00</b>
Lead	30-Mar-18	158.50	Sideways	16.02.18	168.00	
Nickel	30-Mar-18	873.00	Up	14.02.18	894.30	850.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Closing as on 05.03.18

### Market Update (Bullions)

Bullion counter may continue its recent upside momentum as profit booking in greenback and worries about trade war lifted the sentiments higher. On domestic bourses gold can recover towards 30500 while silver can recover towards 39100 in MCX. Gold prices edged up early on Monday on a softer dollar, amid worries about a global trade war even as U.S. President Donald Trump faced pressure from political and trade allies over his plan for steel and aluminum tariffs. Asian shares regained some ground on Tuesday after U.S. President Donald Trump faced growing pressure from political allies to pull back from proposed steel and aluminium tariffs, easing investor worries about an imminent trade war. Chancellor Angela Merkel said on Monday she would work with France to tackle pressing issues such as trade policy, the war in Syria and competition with China after the Social Democrats (SPD) approved joining a coalition with her conservatives. Two anti-establishment leaders made early plays to govern Italy on Monday, triggering concern in the euro zone following an inconclusive election where voters shunted mainstream parties to the sidelines.

### Market Update (Base Metals)

Base metals complex may trade with sideways path with some short covering can be seen at lower levels. However expected negative figures from US factory orders data later today can keep the upside capped. Copper may witness recovery towards 455 while nickel can move towards 880 on domestic bourses. Three month copper on the London Metal Exchange was up 0.4 percent at \$6,936 on a weaker dollar, extending a 0.2 percent gain in the previous session. A weaker greenback makes metals cheaper for holders of other currencies and can support prices. Zinc can try to find support near 214 levels. Zinc, which is used to galvanise steel, has fallen nearly 8 percent since peaking last month at \$3,595.50 a tonne, its highest in more than a decade. Shanghai zinc prices fell to their lowest since December on Tuesday, tracking a decline on the London Metal Exchange (LME) after LME warehouse inventories rose and on-warrant zinc stocks those not earmarked for delivery nearly doubled. Some Chinese aluminium producers that shut smelters during a winter crackdown on pollution may not reopen this spring once output curbs are lifted.

### Market Update (Energy)

Crude oil may extend yesterday gains as it may test 4100 in MCX on better demand estimates from IEA. The International Energy Agency (IEA) said on Monday global oil demand was expected to grow in the next five years, while output from producers in the Organization of the Petroleum Exporting Countries (OPEC) would rise at a much slower pace. The IEA said the United States would supply much of the world's growing oil demand over the same period as its shale oil production was set to surge. Oil prices extended gains on Tuesday for the fifth straight day, underpinned by robust demand forecasts and prospects for informal contacts sought by OPEC with U.S. shale oil producers at a key industry meeting in Houston this week. Meanwhile, OPEC oil ministers, U.S. shale oil producers and other global oil industry leaders gathered in Houston as CERAWEEK, the largest energy industry get-together, kicked off on Monday. Natural gas may continue steady recovery as it may test 179. U.S. natural gas futures gained less than one cent on Monday but that was enough for a near one-month high as a small decline in production offset forecasts for warmer weather and lower heating demand over the next two weeks than previously expected.

**KEY ECONOMIC RELEASES**

IST	Economic releases	Importance	Expected	Previous	Impact on	Adverse/Favourable
20:30	US Factory Orders (MoM) (Jan)	Med	-0.40%	1.70%	Metal and Energy	Adverse

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