

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom ( Dec)	15-Dec-17	1013.00	Up	09.10.17	972.20	960.00
Cardamom (Jan)	15-Jan-18	1037.90	Up	16.11.17	1037.90	990.00
Coriander (Nov)	20-Nov-17	4931.00	Up	02.11.17	5070.00	4850.00
Coriander (Dec)	20-Dec-17	5076.00	Up	02.11.17	5172.00	4950.00
Jeera (Nov)	20-Nov-17	19150.00	Down	25.09.17	19120.00	19200.00
Jeera (Dec)	20-Dec-17	19710.00	Up	14.11.17	19650.00	18800.00
Turmeric (Nov)	20-Nov-17	7110.00	Down	19.09.17	7538.00	7150.00
Turmeric (Dec)	20-Dec-17	6982.00	Down	19.09.17	7598.00	7150.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Nov)	30-Nov-17	543.40	Down	16.11.17	543.40	560.00
CPO (Dec)	29-Dec-17	550.00	Down	16.11.17	550.00	565.00
Ref. Soy Oil (Nov)	20-Nov-17	680.45	Sideways	14.11.17	690.10	-
Ref. Soy Oil (Dec)	20-Dec-17	697.10	Down	15.11.17	703.20	716.00
RM seeds (Nov)	20-Nov-17	3975.00	Up	19.10.17	3903.00	3810.00
RM seeds (Dec)	20-Dec-17	3936.00	Up	19.10.17	3937.00	3920.00
Soy Bean (Nov)	20-Nov-17	2810.00	Down	06.09.17	3108.00	2850.00
Soy Bean (Dec)	20-Dec-17	2859.00	Down	06.09.17	3171.00	2910.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Nov)	20-Nov-17	4301.00	Down	18.09.17	4726.00	4520.00
Castor seed (Dec)	20-Dec-17	4374.00	Down	18.09.17	4788.00	4560.00
Cocud (Dec)	20-Dec-17	1564.00	Up	14.11.17	1557.00	1500.00
Cocud (Jan)	19-Jan-18	1575.00	Up	14.11.17	1568.00	1520.00
Guar seed (Nov)	20-Nov-17	3638.50	Sideways	15.11.17	3650.50	-
Guar seed (Dec)	20-Dec-17	3662.00	Up	10.11.17	3705.00	3550.00
Mentha Oil (Nov)	30-Nov-17	1625.80	Up	11.10.17	1268.60	1620.00
Mentha Oil (Dec)	29-Dec-17	1638.70	Sideways	16.11.17	1638.70	-

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	1017.50	988.20	2.96
Coriander	Kota	4823.60	4822.35	0.03
Jeera	Unjha	19090.60	19076.70	0.07
Turmeric	Nizamabad	7335.70	7326.65	0.12

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	600.00	600.00	0.00
RM Seed	Jaipur	3953.95	3963.80	-0.25
Refined Soy oil	Mumbai	676.70	671.65	0.75
Soybean	Indore	2769.00	2755.00	0.51

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8162.65	8198.95	-0.44
Cocud	Akola	1538.55	1537.50	0.07
Cotton	Kadi	17927.45	17963.30	-0.20
Guar seed	Jodhpur	3733.95	3745.00	-0.30
Sugar M	Kolkata	3876.20	3866.65	0.25
Wheat	Delhi	1839.95	1842.95	-0.16

Spices

Turmeric futures (Dec) is likely to take support near 6800 levels & remain stable taking positive cues from the spot markets. Turmeric traders have received local demand. Though the traders have not yet received good number of upcountry demand, are receiving local demand from the grinding companies and masala firms. The traders also purchased 70 per cent arrived stocks for their demand. At the Erode Turmeric Merchants Association Sales yard, finger turmeric sold at Rs.5,500 to Rs.8,509 a quintal, root variety sold at Rs.5,200 to Rs.7,480 a quintal. At the Regulated Marketing Committee, price of finger turmeric sold at Rs.7,041 to Rs.8,214 a quintal, root variety sold at Rs.6,759 to Rs.7,674 a quintal. At the Erode Cooperative Marketing Society, finger turmeric sold at Rs.7,020 to Rs.950 a quintal, root variety sold at Rs.6,980 to Rs.7,712 a quintal. Jeera futures (Dec) is expected to trade with an upside bias in the range of 19500-19850 levels. Firm trend continues in spot Jeera at the Unjha and Rajkot market of Gujarat. Spot Jeera prices rose at Unjha and Rajkot market as the domestic buyers were actively procuring. Coriander futures (Dec) may witness a consolidation in the range of 4950-5150 levels. Arrivals from few producing belts decreased as sowing has started and farmers are busy in their fields. Further, outlook for Coriander is not very promising as ample stock is available in the physical markets.

Oilseeds

Soybean futures (Dec) may witness a consolidation in the range of 2820-2880 levels. Soybean price in the benchmark Indore market ruled steady at Rs 2,525-2,750 amid matching supply and demand. Soybean for plant delivery in Madhya Pradesh traded at Rs 2,700-2,765/100kg unchanged on previous session. Likewise, plant delivery soybean was priced steady at Rs 2,650-2,855/100kg unchanged on previous session in Maharashtra. Millers are procuring soybean in bulk quantities to add stock to their inventory and also plants are have positive crush margin of Rs 300/tonne in crushing activity. Refined soy oil futures (Dec) may trade with a downside bias & test 690-685 levels. Spot refined soy oil at the benchmark Indore market declined by Rs 5 to trade at Rs 685/10kg. As per traders, demand of soy oil in retail market continues to remain weak so wholesale traders are staying away from bulk purchases which have weighed on soy oil price. CPO futures (Dec) is likely to witness correction towards 540 levels. Retail demand of RBD palmolein is hand to mouth so most of the wholesale traders are procuring RBD palmolein as per requirement. Further RBD palmolein tends to solidifies during winter season so most of the demand shifts to other edible oils. Malaysian palm oil ends tad lower pulled down by weak export performance. Traders say prices will continue to weaken as demand for the tropical oil is expected to wane. Mustard futures (Dec) is likely to trade with a downside bias & test 3900 levels. Mustard seed declined for third successive session by Rs 5 to trade at Rs 3,980/100kg in benchmark Jaipur market amid lackluster demand from millers. Millers are reluctant to procure mustard seed at higher price level due to sluggish sales of mustard oil. Further the stock of mustard seed with farmers is sufficient to meet the demand of crushing industry till the new crop arrives in February 2018.

Other Commodities

Kapas futures (April) may trade range bound within 905-920 levels. Spot prices rose Rs 150-200/candy across Maharashtra/Lower Rajasthan and Rs 5-13/maund in North India on some local buying in the market. Procurement remained on a hand to mouth basis to meet their near term requirements. While, export demand has slowed down due to the recent reverse charge mechanism (RCM) of 0.01 percent announcement. Mentha oil futures (Nov) is expected to descend further towards 1600-1580 levels. Total Special margin of 20% on long (buy) side imposed on all existing/ running contracts of Mentha Oil with effect from Monday November 13, 2017. Chana futures (Dec) is likely to take support near 4750 levels. The Cabinet Committee on Economic Affairs today lifted all restrictions on export of pulses. The cabinet panel has also empowered a committee headed by the food secretary to review the import-export policy on pulses and consider measures such as quantitative restrictions (on imports) and changes in import duties depending on domestic production, demand and international markets, a government release said. Cotton oil seed cake futures (Dec) is likely to face resistance near 1580 levels. Spot cotton oil cake declined by Rs 15 to trade at Rs 1,520/100kg in benchmark Kadi market on poor demand from cattle feed manufacturer. Most of the cattle feed aware of the fact that supply of cotton oil cake is likely to increase in coming days which will make sellers to quote lower price of the commodity so they have opted wait and watch approach till the price declines. However other feed substitutes such as guar churi, tur chri, chana churi and bajara churi are trading in the range of Rs 1,450-1,700/100kg so sharp fall in cotton oil cake is not expected as it is the premium product among the cattle feed.

**Vandana Bharti (AVP - Commodity Research)**  
**Subhranil Dey Sr. Research Analyst (Agro)**

**Boardline : 011-30111000 Extn: 625**  
**Boardline : 011-30111000 Extn: 674**

**vandanabharti@smcindiaonline.com**  
**subhranildey@smcindiaonline.com**

E-mail: [researchfeedback@smcindiaonline.com](mailto:researchfeedback@smcindiaonline.com)



Moneywise. Be wise.

**Corporate Office:**  
11/6B, Shanti Chamber,  
Pusa Road, New Delhi - 110005  
Tel: +91-11-30111000  
[www.smcindiaonline.com](http://www.smcindiaonline.com)

**Mumbai Office:**  
Lotus Corporate Park , A Wing 401 / 402 ,  
4th Floor , Graham Firth Steel Compound,  
Off Western Express Highway, Jay Coach Signal,  
Goreagon (East) Mumbai - 400063  
Tel: 91-22-67341600, Fax: 91-22-28805606

**Kolkata Office:**  
18, Rabindra Sarani,  
Poddar Court, Gate No.- 4, 5th Floor, Kolkata-700001  
Tel: 91-33-39847000, Fax: 91-33-39847004

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