

SPICES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Cardamom (Nov)	15-Nov-17	830.00	Down	18.09.17	1171.90	930.00
Cardamom (Dec)	15-Dec-17	967.70	Up	09.10.17	972.20	920.00
Coriander (Nov)	20-Nov-17	4914.00	Up	02.11.17	5070.00	4850.00
Coriander (Dec)	20-Dec-17	4990.00	Up	02.11.17	5172.00	4950.00
Jeera (Nov)	20-Nov-17	19135.00	Down	25.09.17	19120.00	19200.00
Jeera (Dec)	20-Dec-17	19650.00	Up	14.11.17	19650.00	18800.00
Turmeric (Nov)	20-Nov-17	6982.00	Down	19.09.17	7538.00	7150.00
Turmeric (Dec)	20-Dec-17	6930.00	Down	19.09.17	7598.00	7200.00

OILSEEDS						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
CPO (Nov)	30-Nov-17	560.80	Up	27.10.17	542.50	555.00
CPO (Dec)	29-Dec-17	565.90	Up	01.11.17	549.80	560.00
Ref. Soy Oil (Nov)	20-Nov-17	690.10	Sideways	14.11.17	690.10	-
Ref. Soy Oil (Dec)	20-Dec-17	708.45	Up	01.11.17	696.20	705.00
RM seeds (Nov)	20-Nov-17	3946.00	Up	19.10.17	3903.00	3810.00
RM seeds (Dec)	20-Dec-17	3938.00	Up	19.10.17	3937.00	3920.00
Soy Bean (Nov)	20-Nov-17	2804.00	Down	06.09.17	3108.00	2910.00
Soy Bean (Dec)	20-Dec-17	2849.00	Down	06.09.17	3171.00	2940.00

OTHER COMMODITIES						
COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Castor seed (Nov)	20-Nov-17	4321.00	Down	18.09.17	4726.00	4520.00
Castor seed (Dec)	20-Dec-17	4378.00	Down	18.09.17	4788.00	4560.00
Cocud (Dec)	20-Dec-17	1557.00	Up	14.11.17	1557.00	1500.00
Cocud (Jan)	19-Jan-18	1568.00	Up	14.11.17	1568.00	1520.00
Guar seed (Nov)	20-Nov-17	3639.00	Down	24.10.17	3650.50	3650.00
Guar seed (Dec)	20-Dec-17	3698.00	Up	10.11.17	3705.00	3550.00
Mentha Oil (Nov)	30-Nov-17	1657.80	Up	11.10.17	1268.60	1620.00
Mentha Oil (Dec)	29-Dec-17	1670.70	Up	11.10.17	1253.60	1650.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

Market Update

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Cardamom	Vandanmendu	981.70	991.90	-1.03
Coriander	Kota	4816.65	4825.70	-0.19
Jeera	Unjha	18996.20	18853.60	0.76
Turmeric	Nizamabad	7360.70	7365.40	-0.06

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
CPO	Kandla	606.00	605.50	0.08
RM Seed	Jaipur	3978.80	3994.40	-0.39
Refined Soy oil	Mumbai	677.10	675.70	0.21
Soybean	Indore	2769.00	2760.00	0.33

Commodity (Spot)	Location	Closing Price	Previous Close	% Diff
Guar gum	Jodhpur	8223.60	8282.40	-0.71
Cocud	Akola	1518.35	1510.00	0.55
Cotton	Kadi	18046.95	17927.45	0.67
Guar seed	Jodhpur	3747.30	3775.00	-0.73
Sugar M	Kolkata	3866.65	3885.70	-0.49
Wheat	Delhi	1839.45	1851.95	-0.67

Spices

Turmeric futures (Dec) is likely to go down further & test 6800 levels. The sale of turmeric in the Erode markets has been poor owing to slack demand from North India. The farmers are having enough stock of turmeric but are keen on bringing only medium quality for sale and stocking the fine variety turmeric with them expecting better price. On Tuesday, 3,300 bags arrived for sale and only 55 per cent of them were sold. The finger variety lost Rs.450 a quintal in the Regulated Marketing Committee. The root variety decreased by Rs.150 a quintal. At the Regulated Marketing Committee, the finger turmeric fetched Rs.6,919-8,174 a quintal; the root variety Rs.6,799-7,573. Jeera futures (Dec) is expected to trade with an upside bias for the third consecutive session & test 20000 levels. Buoyant trend was witnessed in spot Jeera at the Unjha and Rajkot market as the prices rose by Rs.50/20Kg. Prices of Jeera rose by Rs.50/20Kg at the Unjha and Rajkot market as the domestic buyers were actively procuring. Coriander futures (Dec) may witness a correction towards 4920 levels. Spot Coriander prices quoted flat at the major markets of Madhya Pradesh, Rajasthan and Gujarat amid limited business activities. On the other hand, Gondal market remained closed due to negligible arrivals. Arrivals from few producing belts decreased today as sowing has started and farmers are busy in their fields. Further, outlook for Coriander is not very promising as ample stock is available in the physical markets.

Oilseeds

Soybean futures (Dec) may witness a consolidation in the range of 2820-2865 levels. Soybean price in the benchmark Indore market ruled steady at Rs 2,525-2,750 amid matching supply and demand. On the other hand demand from millers is hand to mouth on account of steady sales of soymeal. Millers, as of now are having positive crush margin of Rs 200/tonne in crushing of soybean seed but as the demand of soymeal is not picking up so they are crushing soybean in limited quantity. Refined soy oil futures (Dec) may trade with a downside bias & test 705 levels. Spot refined soy oil at the benchmark Indore market declined by Rs 3 to trade at Rs 692/10kg. As per traders, demand of soy oil in retail market continues to remain weak so wholesale traders are staying away from bulk purchases which have weighed on soy oil price. CPO futures (Nov) is likely to witness correction towards 554 levels. Indian spot refined palm oil prices declined in most of the market on fragile demand and weak Malaysian Palm Oil Futures. According to traders sentiment of the market is weak as there is no major retail demand. Further the stock at port and in pipeline is sufficient to meet the near term demand so wholesale traders are not showing any interest in bulk purchases. Malaysian Palm Oil futures extended losses to reach a nearly 4-week low on lower soy oil prices. Signs of rising palm oil production and weaker exports in coming weeks also dampened market sentiment. The downside of Mustard futures (Dec) is likely to get extended towards 3920-3910 levels. Mustard seed declined by Rs 5 to trade at Rs 4,000/100kg in benchmark Jaipur market amid poor demand from millers at higher price level. Millers are reluctant to procure mustard seed at higher price level due to sluggish sales of mustard oil.

Other Commodities

Kapas futures (April) may face some resistance near 920 levels & trade range bound taking negative cues from the international market. ICE cotton futures reversed from a 13 session high to close on minor losses on profit booking on Monday ahead of crop harvesting data. Harvesting progress reached 64 percent as of Nov 12, higher 4 percent from last year and on par with the 5 year average. Back at home, arrival has a potential to increase in the days ahead as farmers were offloading their stocks at good rates ranging between Rs 4,000-4,850/quintal for the good quality stock. Mentha oil futures (Nov) is expected to descend further & test 1595 levels. Total Special margin of 20% on long (buy) side imposed on all existing/ running contracts of Mentha Oil with effect from Monday November 13, 2017. Wheat futures (Dec) may continue to trade with a downside bias in the range of 1708-1735 levels as the supply side is sufficient to meet the upcoming demand. The government had 23.9 million tons of wheat in its stocks at the beginning of this month, up 27.1% on year. The rise in wheat stocks can be attributed to higher procurement and lesser sale under the open market scheme. Government's wheat procurement for the current marketing year (Apr-Mar), was nearly 35% higher on year at 30.8 mln tn, as the country produced a record high crop in 2016-17 (Jul-Jun). Chana futures (Dec) is expected to trade gain & test 5000 levels, taking support near 4810 levels. On the spot, chana (kanta) went for Rs.4,650-4,700 a quintal, while chana (desi) ruled at Rs.4,550. Chana dal (average) was being quoted at Rs.5,500-5,600 (up Rs.300 from last week), chana dal (medium) at Rs.5,700-5,800, while chana dal (bold) ruled at Rs.6,100-Rs.6,200 a quintal respectively.

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