

■ **FM CONFERS BEST CURRENCY BROKER AWARD on SMC GLOBAL SECURITIES LTD.**



FINANCE MINISTER MR PRANABH MUKHERJEE on Saturday conferred the **Best Currency Broker Award for 2011** on SMC GLOBAL SECURITIES LTD for its outstanding contribution in creating impetus to drive growth in Indian currency futures market.

The award was given away by the Finance Minister to Chairman & Managing Director, SMC Group, Mr Subhash C Aggarwal and its Vice-Chairman Mr Mahesh C Gupta respectively. It may be mentioned here that SMC Group in year 2010 was awarded as **the best Equity Broker in India** by Bombay Stock Exchange and Dun & Bradstreet.

Chairman and Managing Director, SMC Group, Mr Subhash C Aggarwal said, "SMC Group received the award in recognition of its top class research support and excellent services rendered by the group to its clientele to the best of their satisfaction which was duly recognized by Bloomberg UTV- the institution which constituted the award for which Indian Credit Rating Agency (ICRA) happened to be the knowledge partner." The jury that selected the awardees consisted of Chief Economist-JP Morgan, Mr Jahangir Aziz, Chief Economist HDFC Bank, Mr Abheek Barua, Director Financial Advisory-Deloitte, Dr Chiraga Chakrabarty, Chairman BDO Consulting pvt. Ltd Mr Shailesh Hari Bhakti, Partner- Ernest & Young, Mr Ashwin Parekh, ED-Price WaterhouseCoopers pvt. Ltd, Mr Jairaj Purandare, Co-Head-Financial ratings ICRA, Mr Karthik Srinivasan and Sr Group VP & Head- Western Region-ICRA, Mr L Shivakumar.

Both Mr Aggarwal and Mr Gupta received the Best Currency Broker Award on Saturday at Mumbai at the 'Financial Leadership Awards-2011' which was presided over by the Finance Minister Mr Pranabh Mukherjee in which leaders belonging to financial sectors such as banks, insurance, mutual funds, commodity broking and equity broking were also present.